

19 July 2023

Mulberry Group plc

Grant under 2008 Unapproved Share Option Scheme

Mulberry Group plc ("Mulberry" or the "Company") announces that, on 18 July 2023, 350,000 options (the "New Options") over ordinary shares of 5 pence each in the Company ("Ordinary Shares") were granted to Thierry Andretta, Chief Executive Officer, pursuant to the Mulberry Group plc 2008 Unapproved Share Option Scheme.

The exercise price for each of the New Options is 249 pence, being the average closing price of an Ordinary Share over the month ending 17 July 2023. The New Options will vest on 18 July 2026.

Following the grant of the New Options, Thierry Andretta's beneficial interest in the Company consists of:

- 48,689 Ordinary Shares, representing 0.08% of the Ordinary Shares in issue;
- vested rights over 650,415 Ordinary Shares under Mulberry's 2008 Unapproved Share Option Scheme; and
- 350,000 unvested options also under the Company's 2008 Unapproved Share Option Scheme.

60,077,458 Ordinary Shares with voting rights has been used as the denominator for the calculation of Thierry Andretta's interest in the issued Ordinary Shares.

For further information, please contact:

Mulberry Group plc

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The Company publicly discloses the following notification pursuant to the UK Market Abuse Regulations:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Thierry Andretta
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Mulberry Group plc
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Options over Ordinary Shares

	Identification code	GB0006094303					
b)	Nature of the transaction	Award made pursuant to the Mulberry Group plc 2008 Unapproved Share Option Scheme					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>249 pence</td><td>350,000</td></tr></table>		Price(s)	Volume(s)	249 pence	350,000
Price(s)	Volume(s)						
249 pence	350,000						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	18 July 2023					
f)	Place of the transaction	Outside a trading venue					

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