

24 July 2023



**SIMEC Atlantis Energy Limited**  
("SAE Renewables", "SAE" or the "Company")

### **SAE receives next payment for BESS project**

Further to the Company's announcement on 23 February 2023, SAE is pleased to confirm that it has now received the £4.0m development premium from Uskmouth Energy Storage Limited ("UES"), as part of the arrangements that allow UES to deliver a 230MW / 460MWh battery energy storage system ("BESS") at the Uskmouth site.

This marks another major milestone in the delivery of one of the largest BESS projects in the UK and the unlocking of value for SAE and its shareholders.

Following the Company's update on 27 June 2023, SAE can also report that it is making good progress with finalising its audit and is on track to publish its Annual Report for the year ending 31 December 2022 later this month.

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#### **Notes to Editors**

SAE Renewables is a global developer, owner and operator of sustainable energy projects with a diverse portfolio in various stages of development.

<https://www.saerenewables.com/>

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