

27 JULY 2023

NORTHERN 3 VCT PLC

RESULT OF ANNUAL GENERAL MEETING

Northern 3 VCT PLC ("the Company") announces that at the Annual General Meeting held on 27 July 2023 all of the resolutions set out in the notice of the meeting were duly passed by shareholders.

The resolutions included those to re-elect as directors Mr James Ferguson, Mr Christopher Fleetwood, Mr Timothy Levett, Mr John Waddell and Mrs Anna Brown.

In accordance with the Financial Conduct Authority's Disclosure Guidance and Transparency Rules, a copy of the resolutions proposed and passed has been submitted to the National Storage Mechanism and will also be available from: www.mercia.co.uk/vcts/n3vct/.

Details of proxy voting on the resolutions put to shareholders at the Annual General Meeting are as follows:

Number	Resolution	For	Discretionary	Against	Vote Withheld
1	To receive and approve the Company's annual report and financial statements for the year ended 31 March 2023 together with the strategic report, Directors' report and independent auditor's report thereon	6,945,359	269,211	31,353	33,316
2	To approve and declare a final dividend of 2.5p per share in respect of the year ended 31 March 2023	7,024,538	216,381	24,107	14,213
3	To approve the Directors' remuneration report in respect of the year ended 31 March 2023 other than the part of such report containing the Directors' remuneration policy	6,212,716	342,871	537,787	185,865
4	To approve the Directors' remuneration policy, as set out on page 42 of the Company's annual report and financial statements for the year ended 31 March 2023	6,123,069	321,933	649,294	184,943
5	To re-elect Mr J G D Ferguson as a director	6,444,901	264,322	494,695	75,321
6	To re-elect Mr C J Fleetwood as a director	6,486,456	269,211	443,898	79,674
7	To re-elect Mr T R Levett as a director	6,494,309	269,211	409,841	105,878
8	To re-elect Mr J M O Waddell as a director	6,441,560	294,790	467,568	75,321
9	To re-elect Mrs A B Brown as a director	6,617,483	269,211	315,404	77,141
10	To re-appoint Mazars LLP as independent auditor	6,811,423	274,311	156,306	37,199
11	To authorise the audit committee to fix the remuneration of the independent auditor	6,917,278	269,211	83,037	9,713
12	To authorise the Directors to allot shares pursuant to Section 551 of the Companies Act 2006 for the purposes of the Offer	6,701,027	269,211	299,288	9,713
13	To generally authorise the Directors to allot shares pursuant to Section 551 of the Companies Act 2006	6,615,718	269,211	351,967	42,343
14	To disapply Section 561(1) of the Companies Act 2006 in relation to allotments of equity securities for the purposes of the Offer	6,403,816	269,211	479,029	127,183
15	To disapply Section 561(1) of the Companies Act 2006 in relation to certain other allotments of equity securities	6,357,691	269,211	526,897	125,440
16	To authorise the Company to make market purchases of ordinary shares in accordance with Section 701 of the Companies Act 2006	6,814,095	269,211	165,475	30,458
17	To amend the articles of association to extend the life of the Company	6,671,978	269,211	320,146	17,904
18	To approve the cancellation of the share premium account arising following the issue of Ordinary Shares pursuant to the Offer	6,659,143	303,848	294,133	22,115

Enquiries:

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Website: www.mercia.co.uk/vcts

Neither the contents of the Mercia Asset Management PLC website, nor the contents of any website accessible from hyperlinks on the Mercia Asset Management PLC website (or any other website), are incorporated into, or form part of, this announcement.