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28 July 2023



Mercantile Ports  
& Logistics Limited

**Mercantile Ports & Logistics Limited**

("MPL" or the "Company" and, together with its subsidiaries, the "Group")

#### Result of Annual General Meeting

#### Issue of equity and total voting rights

Further to the announcements by the Company on 27 June 2023 and 7 July 2023 in respect of the Subscription and the Annual General Meeting (the "**Previous Announcements**"), Mercantile Ports & Logistics Limited (AIM: MPL) is pleased to announce that all resolutions put to Shareholders at today's Annual General Meeting, which concerned ordinary and special business which public companies regularly bring to Shareholders and special business in respect of the Subscription, were duly passed.

Accordingly, the Company will raise total gross proceeds of £399,999.99 via the Subscription through the issue of 13,333,333 Subscription Shares. An application has been made for the 13,333,333 Subscription Shares to be admitted to trading on AIM, which is expected to take place at 8.00 a.m. on 31 July 2023 ("**Admission**").

Immediately following Admission on 31 July 2023, the Company's enlarged issued share capital will comprise 356,312,692 Ordinary Shares, of which none are held in treasury. Therefore, the total number of voting rights in the Company is 356,312,692 and this figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in the Company, or there is a change to their interest in the Company.

Other than where defined, capitalised terms used in this Announcement have the meanings given to them in the Previous Announcements.

For the purposes of UK MAR, the person responsible for arranging release of this Announcement on behalf of the Company is Jay Mehta, Managing Director.

For further information, please visit [www.mercpl.com](http://www.mercpl.com) or contact:

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Certain statements in this Announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "could", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Group's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by the FCA, the London Stock Exchange or applicable law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Any indication in this Announcement of the price at which the Ordinary Shares have been bought or sold in the past cannot be relied upon as a guide to future performance. Persons needing advice should consult an independent financial adviser. No statement in this Announcement is intended to be a profit forecast and no statement in this Announcement should be interpreted to mean that earnings per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings per share of the Group.

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The Subscription Shares to be issued pursuant to the Equity Fundraising will not be admitted to trading on any stock exchange other than to trading on AIM, being the market of that name operated by the London Stock Exchange.

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this Announcement.

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