

**2 August 2023**

**Rolls-Royce Holdings plc**

## **DIRECTORATE CHANGES**

Rolls-Royce Holdings (the Company) is pleased to announce that it will appoint Paulo Cesar de Souza e Silva as a Non-Executive Director with effect from 1 September 2023. On joining the Board, Paulo will be appointed to the Nominations, Culture & Governance Committee and the Safety, Energy Transition and Tech Committee.

Paulo has an outstanding track record in the global aerospace industry with over 25 years' experience at Embraer, the third largest commercial jets manufacturer with operations in the US, EU, Brazil and China. He was President & CEO of Embraer's Commercial Aviation division, before becoming President & CEO of the Group in 2016.

As President & CEO, he led Embraer through major strategic change, successful innovation in product development and programmes, significant improvement in operational efficiency and supply chain optimisation and successful industry partnerships.

Since his retirement from Embraer in 2019, he has acted as an advisor and board member and is currently a non-executive director of Cemig, the major power company in Brazil, listed in Brazil, US and Spain.

Dame Anita Frew said: "I am delighted to welcome Paulo to the Rolls-Royce Board. He has deep expertise in the aerospace industry, a broad international mindset and will bring a wealth of strategic, commercial and operational experience to our discussions."

Paulo Cesar added: "I am delighted to be joining the Rolls-Royce Board, having worked closely with the Company whilst at Embraer. I look forward to bringing my international aerospace expertise to the role and contributing during a time of significant change for the Company."

The Company also announces that Paul Adams, a Non-Executive Director of the Company, will step down from the Board on 1 September 2023 having served since March 2021. Dame Anita Frew, Chair, said: "I would like to thank Paul for his contribution to the Board during his tenure as a Non-Executive Director. He has provided a valuable contribution to both the Board discussions and in his role as Chair of the Science & Technology Committee. We wish him all the best for the future."

For further information please contact:

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### **Additional information**

1. This announcement is made in compliance with the Company's obligations under Listing Rule 9.6.11.
2. In accordance with the Listing Rules, Paulo Cesar de Souza e Silva was previously a non-executive director of Petrobras between 2020 and 2021. There are no additional matters that would require disclosure under 9.6.13R of the Listing Rules of the UK Financial Conduct Authority in respect of his appointment.
3. Rolls-Royce develops and delivers complex power and propulsion solutions for safety-critical applications in the air, at sea and on land. Our products and service packages enable our customers to connect people, societies, cultures and economies together; they meet the growing need for power generation across multiple industries; and enable governments to equip their armed forces with the power required to protect their citizens.
4. Rolls-Royce has customers in more than 150 countries, comprising more than 400 airlines and leasing customers, 160 armed forces and navies, and more than 5,000 power and nuclear customers. We are committed to making our products compatible with net zero carbon emissions to meet customer demand for more sustainable solutions.
5. The annual underlying revenue was £12.69 billion in 2022, and the underlying operating profit was £652m.
6. Rolls-Royce Holdings plc is a publicly traded company (LSE: RR., ADR: RYCEY, LEI: 213800EC7997ZBLZJH69).

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