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#### OXFORD BIODYNAMICS PLC

##### Result of Placing and Subscription

**Oxford, UK - 2 AUGUST 2023** -Oxford BioDynamics PLC (AIM: OBD, **OBD**), the "**Company**" and, together with its subsidiaries, the "**Group**"), a biotechnology company developing precision medicine tests based on the EpiSwitch® 3D genomics platform, is pleased to announce that it has successfully raised gross proceeds of £5.6m pursuant to a placing, conducted via an accelerated bookbuild process (the "**Placing**") and through direct subscriptions (the "**Subscription**").

Conditionally, in aggregate, 48,120,790 new ordinary shares of 1p ("**Ordinary Shares**") each in the Company will therefore be issued pursuant to the Placing (the "**Placing Shares**") at an issue price of 11p per new Ordinary Share ("**Issue Price**"). The Placing comprised both a General Placing and a VCT/EIS Placing. Subscribers have conditionally subscribed for, in aggregate, 2,528,634 new Ordinary Shares (the "**Subscription Shares**") at the Issue Price.

In addition, retail investors are able to participate via the PrimaryBid platform (the "**PrimaryBid Offer**"), and together with the Placing and the Subscription, the "**Fundraising**"). The PrimaryBid Offer remains open. Further details on the results of the PrimaryBid Offer will be announced separately.

The Placing Shares and Subscription Shares represent approximately 25.7 per cent. of the Company's issued ordinary share capital as enlarged by the Placing and Subscription.

Shore Capital and Baden Hill acted as joint brokers and bookrunners in connection with the Placing.

##### Admission and settlement

An application will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM. It is expected that Admission will become effective and dealings in the VCT/EIS Placing Shares will commence on 21 August 2023 and dealings in the General Placing Shares, the Subscription Shares and the PrimaryBid Shares will commence on 22 August 2023, subject to the passing of the Resolutions at the General Meeting. The Placing Shares being issued pursuant to the Placing, the Subscription Shares being issued pursuant to the Subscription and the PrimaryBid Shares being issued pursuant to the PrimaryBid Offer will, on Admission, rank in full for all dividends and other distributions declared, made or paid on the Ordinary Shares after Admission and will otherwise rank pari passu in all respects with the Existing Ordinary Shares.

##### Director and Management Participation in the Fundraising

Through the Vulpes Life Sciences Fund and Vulpes Testudo Fund, Vulpes Investment Management (which is controlled by Non-Executive Director Stephen Diggle) has an existing interest over 19,257,847 Ordinary Shares in the Company, representing 13.1% of the Company's issued share capital as at the date of this announcement and, as such, is a substantial shareholder as defined in the AIM Rules. Vulpes Investment Management has agreed to subscribe for 9,090,909 Ordinary Shares in the Placing, bringing their aggregate holding to 28,348,756 Ordinary Shares. Accordingly, the transaction between the Company and Vulpes Investment Management is a related party transaction pursuant to Rule 13 of the AIM Rules (the "**Vulpes Transaction**").

The directors of the Company independent of the Vulpes Transaction (being Dr Alexandre Akoulitchev, Dr Jon Burrows, Dr David Holbrook, Paul Stockdale and Matthew Wakefield), having consulted with the Company's nominated adviser, Shore Capital, consider the terms of the Vulpes Transaction to be fair and reasonable insofar as the Company's Shareholders are concerned.

Certain Directors and PDMRs of the Company have subscribed for a total of 726,363 Subscription Shares and 363,636 Placing Shares in aggregate. The beneficial holdings of the Directors and PDMR before and after the Fundraising are set out below:

| Director/PDMR     | Existing beneficial shareholding | Fundraising Shares | Beneficial shareholding following the Fundraising |
|-------------------|----------------------------------|--------------------|---|
| Dr Jon Burrows    | 300,000                          | 400,000            | 700,000   |
| Thomas Guiel      | 175,000                          | 190,000            | 365,000   |
| Dr Ewan Hunter    | -                                | 136,363            | 136,363   |
| Paul Stockdale*   | 150,000                          | 181,818            | 331,818   |
| Matthew Wakefield | 750,000                          | 272,727            | 1,022,727   |

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\*Paul Stockdale intends to subscribe for a further £10,000 in the Primary Bid Offer in addition to his participation in the Placing

The independent directors of the Company (being all of the Directors other than, in each case, the Director in question) having consulted with the Company's nominated adviser, Shore Capital, consider the terms of each transaction to be fair and reasonable insofar as the Company's Shareholders are concerned.

#### **Posting of Shareholder Circular and General Meeting**

The Fundraising is conditional upon, amongst other things, the approval by the Shareholders of the Resolutions to be proposed at the General Meeting. The Resolutions must be passed by Shareholders at the General Meeting in order for the Fundraising to proceed.

A circular to Shareholders ("**Circular**") will be posted later today convening a general meeting of the Company to be held at 3140 Rowan Place, Oxford Business Park South, Oxford, OX4 2WB on 18 August 2023 and will be available to download on the Company's website at [www.oxfordbiodynamics.com/investors](http://www.oxfordbiodynamics.com/investors).

Should Shareholders wish to ask any questions in relation to the Resolutions, they are encouraged to contact the Company prior to the General Meeting by email to the Company Secretary at [investorrelations@oxfordbiodynamics.com](mailto:investorrelations@oxfordbiodynamics.com) with the subject line "GM Question".

#### **Recommendation**

**The Directors consider the Fundraising to be in the best interests of the Company and its Shareholders as a whole and, accordingly, unanimously recommend Shareholders to vote in favour of the Resolutions to be proposed at the General Meeting as those Directors who hold Ordinary Shares will do in respect of their beneficial holdings amounting, in aggregate, to 26,760,929 Ordinary Shares as at 1 August 2023 (being the last practicable date prior to the date of this announcement), representing 18.2% of the Company's issued share capital prior to the issue of the New Ordinary Shares.**

**The Fundraising is conditional, amongst other things, upon the passing of the Resolutions at the General Meeting. Shareholders should be aware that, if the Resolutions are not passed at the General Meeting, then the Fundraising will not proceed.**

Defined terms used but not defined in this announcement have the meanings set out in the announcement released by the Company on 1 August 2023 (the "**Launch Announcement**").

-Ends-

#### **For more information:**

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