

EZZ Steel Company - S.A.E.

Cairo, 2 August 2023 - Ezz Steel (EGX: ESRS; London Stock Exchange: AEZD)

Please find hereunder a summary of the resolutions of the Company's Extraordinary General Assembly meeting that was held on Wednesday, 2 August 2023:

Approving to extend a payment guarantee in favor of its subsidiary Al Ezz Dekheila Steel Company - Alexandria (EZDK) with a maximum amount of USD 250 million (Two hundred and Fifty million US dollars), to finance the voluntary delisting of Al Ezz Dekheila Steel Company - Alexandria (EZDK), and authorizing Mr. Hassan Ahmed Nouh, the Managing Director, or whomever he delegates, to sign the payment guarantee, and all related documents.

Investor Relations

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ROMFZGGRDZKGFZM