

**EZZ Steel Company - S.A.E.**

**Cairo, 2 August 2023** - Ezz Steel (EGX: ESRS; London Stock Exchange: AEZD)

Please find hereunder a summary of the resolutions of the Company's Extraordinary General Assembly meeting that was held on Wednesday, 2 August 2023:

Approving to extend a payment guarantee in favor of its subsidiary Al Ezz Dekheila Steel Company - Alexandria (EZDK) with a maximum amount of USD 250 million (Two hundred and Fifty million US dollars), to finance the voluntary delisting of Al Ezz Dekheila Steel Company - Alexandria (EZDK), and authorizing Mr. Hassan Ahmed Nouh, the Managing Director, or whomsoever he delegates, to sign the payment guarantee, and all related documents.

**Investor Relations**

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