RNS Number: 6746l Oriole Resources PLC 08 August 2023

Oriole Resources PLC

('Oriole' or 'the Company')

Holding(s) in Company

Oriole Resources PLC (AIM: ORR), the AIM-quoted exploration company focussed on West Africa, has received the below notification from Lanstead Capital Investors LP, confirming that it now holds 1,013,700,000 ordinary shares in the Company, representing 26.23% of the issued share capital.

** ENDS **

For further information please visit <u>www.orioleresources.com</u>, <u>@OrioleResources</u> on Twitter, or contact:

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Notes to Editors:

Oriole Resources PLC is an AIM-listed gold exploration company, operating in West Africa. It is focussed on early-stage exploration in Cameroon, where the Company has a maiden Resource of 305,000 oz Au in the JORC Inferred category at the Bibemi project and has identified multi-kilometre gold and lithium anomalism within the district-scale Central Licence Package project. At the more advanced Senala gold project in Senegal, Oriole was advised by IAMGOLD on 26 April 2023 that AGEM Senegal Exploration Suarl ('AGEM') was now a wholly-owned subsidiary of Managem Group. As previously announced, AGEM has earned an initial 51% beneficial interest by spending US\$4 million and has the option to spend up to a further US\$4 million by 28 February 2024 to earn a further 19% interest. Reverse Circulation drilling is planned as part of AGEM's Year 6 programme at Senala. The Company also has several interests and royalties in companies operating in East Africa and Turkey that could deliver future cash flow.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS	

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	Oriole Resources PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark v	with an "X" if appropriate)

Non-UK Issuer							
2. Reason for the notification (please mark the appropriate box or boxes with an "X")							
An acquisition or dispos	sal of voting rights					Χ	
An acquisition or dispos	sal of financial instrume	nts					
An event changing the breakdown of voting rights							
Other (please specify)	i:						
3. Details of person sub	ject to the notification o	bligation ^{iv}					
Name Lanstead Capital Investors LP							
City and country of registered office (if applicable)							
4. Full name of shareho	Ider(s) (if different from	3.) ^v					
Name							
City and country of registered office (if applicable)							
5. Date on which the th	reshold was crossed or r	07/08/2023					
6. Date on which issuer notified (DD/MM/YYYY):				07/08/2023			
7. Total positions of per	son(s) subject to the not	ification obligati	on				
	% of voting rights attached to shares (total of 8. A)	% of voting r through fina instrumen (total of 8.B 1	ncial its	Total of both in % (8.A + 8.B)	Total number of voti rights of issuer ^{vii}	ng	
Resulting situation on the date on which threshold was crossed or reached	26.23%		0.00% 26.23% 3,86		3,864,539,0	005	
Position of previous notification (if applicable)	0.00%		0	0.00%			

A: Voting rights attache	d to shares				
Class/type of shares	Number of voting right	ts ^{ix}	% of voting rights		
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
GB00B0T29327	1,013,700,000	0	26.23%	0.00%	
SUBTOTAL 8. A		1,013,700,000		26.239	

B 1: Financial Instrum	ents according t	o Art. 13(1)(a) of Directive	2004/109/EC (DTR5.3.1.1 (a))	
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	J	SUBTOTAL 8. B 1		

B 2: Financial Instrui (b))	ments with	simila	r economic effect acc	cording	g to Art. 13(1)(b) of Directive 2	2004/	/109/EC (DTR5.3	.1.1
Type of financial instrument					ical or cash ement ^{xii}	Number of voting rights		g % of voting rights	
				SUBT	OTAL 8.B.2				
9. Information in rel	lation to th	e pers	on subject to the not	tificatio	on obligation	(please mark the			
applicable box with	an "X")								
			igation is not contro						х
control any other ur	ndertaking(s) hold	ding directly or indir	ectly a	n interest in	the (underlying) i	ssue	r ^{xiii}	^
			through which the v					viv	
financial instrumen (please add additio	ts are effect nal rows as	tively neces	held starting with thesary)	e ultim	nate controlli	ing natural perso	n or l	legal entity ^{XIV}	
Name ^{xv}		% of voting rights if it equals or is higher than the notifiable threshold		% of voting rights through financial instruments if it equals or is higher than the notifiable threshold		Total of both if it equals or is higher than the notifiable threshold			
N/A									
							ı		
10. In case of proxy	voting, plea	se ide	ntify:						
Name of the proxy h	older								
The number and % of voting rights held									
The date until which the voting rights will be held									
11. Additional inform	mation ^{xvi}								
Place of completion	LC	NC							
Date of completion	0	7/08/2	2023						

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