

**Seplat Energy Plc
("Seplat Energy" or the "Company")**

Interim Court Orders to Seplat in the bankruptcy action by Access Bank Plc against Dr. A.B.C Orjiako.

Lagos and London - August 10, 2023: Seplat Energy announces that on 8th August 2023, the Company was served with *ex parte* Interim Court Orders which were granted by the Federal High Court sitting in Lagos, Nigeria in a bankruptcy court action instituted by Access Bank Plc against Dr. A.B.C Orjiako, for the recovery of an outstanding loan amount that forms the judgment delivered by the High Court of the United Kingdom and registered in Nigeria as a judgment of the Federal High Court.

The Interim Orders restrain Seplat Energy and other companies / financial institutions from dealing with the shares, investments, bonds, assets and funds belonging to Dr. Orjiako (whether held by him directly or via proxy), which are in the custody of Seplat or any financial institution, pending the hearing and final determination of Access Bank's motion for the appointment of a Special Manager.

Seplat Energy is not a judgment debtor under the UK judgment sought to be enforced. There are no claims against the Company in the bankruptcy proceedings, and the Orders have no impact on the operations of Seplat Energy.

- ENDS -

Signed:

Mrs. Edith Onwuchekwa
Director Legal/Company Secretary

Enquiries:

Emeka Onwuka, Chief Financial Officer

+234 1 277 0400

Chioma Afe, Director External Affairs and Sustainability

+234 1 277 0400

Edith Onwuchekwa, Director Legal/Company Secretary

+234 1 277 0400

Ben Brewerton / Christopher Laing

+44 203 727 1000

seplatenergy@fticonsulting.com

Tom Reid / Luke Spells

+44 207 986 4000

Chris Sim / Charles Craven / Jarrett Silver

+44 207 597 4000

Notes to editors

Seplat Energy Plc is Nigeria's leading indigenous energy company. It is listed on the Nigerian Exchange Limited (NGX: SEPLAT) and the Main Market of the London Stock Exchange (LSE: SEPL).

Seplat Energy is pursuing a Nigeria-focused growth strategy through participation in asset divestments by international oil companies, farm-in opportunities, and future licensing rounds. The Company is a leading supplier of gas to the domestic power generation market. For further information please refer to the Company website, <http://seplatenergy.com/>

Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCFLFVLTVIIIIV