

14 August 2023

RC365 Holding Plc

("RC365" or the "Company")

Letter of Intent signed with YouneeqAI Technical Services Inc for IP Rights

RC365 Holding Plc ("RC365"), a company focusing on payment gateway solutions and IT support, is pleased to announce that it has signed a non-binding Letter of Intent ("LOI") with YouneeqAI Technical Services Inc ("YouneeqAI"), a US company with an AI-driven cookieless personalisation platform that empowers online businesses to deliver personalised digital experiences and increase engagement and revenue. The LOI sets out the terms, subject to technical and legal due diligence, on which the Company will acquire the exclusive rights to YouneeqAI's IP and Platform in the UK with a right of first refusal to purchase additional territories.

Highlights

- YouneeqAI will provide the exclusive rights to its platform in the UK and a right of first refusal to purchase additional territories;
- YouneeqAI will provide marketing materials, training and upkeep of the maintenance activities for the platform;
- The consideration payable will be satisfied by the issue of 6,000,000 new ordinary shares in RC365, of which 3,000,000 new ordinary shares are to be issued on the signing of the acquisition agreement, with the remaining 3,000,000 new ordinary shares being issued on or around 29 February 2024;
- YouneeqAI will be entitled to receive cash consideration equal to 1% of revenues (excluding VAT) generated from the use of the platform by RC365;
- The Agreement, which is expected to be signed by the end of October 2023, shall be for a term of 10 years.

The Company has been increasing the scope of its Fintech services. As previously announced on 13 March 2023, it signed a White- Label Application Development Agreement with WCHING Technology Limited for the development of a mobile application product for use on Web, iOS and Android platforms. In addition, on 1 June 2023, it announced a memorandum of understanding agreement with Hatcher Group for AI development. This LOI, is a natural extension of this expansion of services. YouneeqAI has more than a decade of experience in providing AI and Big Data Analytics support to different business and the Board believes this experience will help the Company enter the Blockchain and Web3.0 space over time.

Chi Kit Law (Michael), Executive Director and Chief Executive Officer, said:

"We are delighted to be pursuing an agreement with YouneeqAI. We look forward to working towards progressing a final agreement to support the growth objectives of RC365."

About YouneeqAI

YouneeqAI is a SaaS platform that empowers digital businesses with valuable critical data to enhance business performance, through cookieless visitor identification software and turning unknown traffic into known potential customers.

The cookieless AI personalization platform is designed to be highly extensible and scalable allowing it to easily integrate into a wide range of websites and online applications, and it can handle increasing amounts of data and traffic as the platform grows. YouneeqAI's solution is designed to be compliant with the latest industry standards and regulations, such as GDPR and CCPA, which ensures that user data is protected and used responsibly.

A further announcement will be made on signing of the agreement.

For further information please contact:

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