

21 August 2023

**Palace Capital PLC**  
("Palace Capital", the "Company" or the "Group")

**Director Dealing**

Palace Capital (LSE: PCA) announces the following transactions pursuant to the award under the Palace Capital Deferred Bonus Plan (DBP).

On 18 August 2023 the awards granted under the 2022 DBP became exercisable following satisfaction of the one-year service period. In accordance with the rules of the DBP, additional shares were added to each award equivalent to the dividends payable during the service period.

The Director exercised their award net of income tax and national insurance liabilities, retaining the balance of shares. Awards were satisfied using shares from the Palace Capital PLC Employee Benefit Trust.

Following the transaction, the Director, including persons closely associated with them, have the following interests in the Ordinary Shares of 10 pence of the Company:

Director/PDMR	Shares held prior to the transactions	Share options exercised	No. of shares for tax	Total Palace shares held	% of Palace shares in issue
Matthew Simpson	15,531	10,479	4,926	21,084	0.06

**PALACE CAPITAL PLC**

Steven Owen, Executive Chairman / Matthew Simpson, Chief Financial Officer  
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**Financial PR**

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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Matthew Simpson (Chief Financial Officer)
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	See 1 a) above
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Palace Capital plc
b)	LEI	2138009JDFQOXJFCJQ05
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument  Identification code	Exercise of option over Ordinary shares of 10p  Identification code (ISIN) for Palace Capital plc ordinary shares: GB00BF5SGF06
b)	Nature of the transaction	Exercise of options
c)	Price(s) and volume(s)	Price: nil  5,553
d)	Aggregated information  - Aggregated volume  - Price	5,553  Nil
e)	Date of the transaction	18 August 2023
f)	Place of the transaction	Outside a trading venue

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