

22 August 2023

Palace Capital PLC
("Palace Capital" or the "Company")

Transaction in own shares

The Company announces that it has purchased the following number of its ordinary shares of 10 pence each in the capital of the Company (the "Shares") through Numis Securities Limited in line with the extension of the share buyback Programme announced on 8 August 2023.

Date of purchase: 21 August 2023

Number of Shares purchased: 100,000 (one hundred thousand) Shares

Highest price paid per Share: 248.0 pence / Lowest price paid per Share: 248.0 pence

Average price paid per Share: 248.0 pence

The Company intends to hold these Shares in Treasury. Including Shares which have been purchased but not yet settled, the Company holds 8,212,715 Shares in Treasury.

Following the above purchase, the total number of Shares in issue is 38,175,800 (excluding Shares held in Treasury). This number represents the total voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For further information please contact:

Palace Capital plc
Steven Owen, Executive Chairman / Matthew Simpson Chief Financial Officer
info@palacecapitalplc.com

Financial PR
FTI Consulting
Dido Laurimore/ Giles Barrie
Tel: +44 (0)20 3727 1000
palacecapital@fticonsulting.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

POSSEAFUFEDSEFA