

United Oil & Gas PLC / Index: AIM / Epic: UOG / Sector: Oil & Gas

22 August 2023

United Oil & Gas plc
("United" or "the Company")

Board Change

United Oil & Gas Plc (AIM: "UOG"), announced that Jonathan Leather has notified the Board of his intention to step down as Chief Operating Officer ('COO') and Executive Director as of 31 August. Whilst Jonathan will step back from day-to-day operational activity, given the status of the Jamaica farmout process he will continue to provide support to the Company on a consultancy basis.

The Company has commenced a search process to identify a new COO and with effect from September, Jonathan's non-Jamaican related responsibilities will be distributed amongst members of the management team in Dublin and Egypt.

Brian Larkin, Chief Executive Officer commented:

"Jonathan has been a valued colleague at United since the formation of the company in 2015. I would like to take this opportunity to thank him, on behalf of the Board and colleagues across United, for his commitment and contribution during his time here and the central role he has played in United's development to a full cycle oil and gas company. He remains central to our strategy on Jamaica and we are delighted that he will continue to support the Company on a consultancy basis through to the completion of this farmout process. He steps back from his Executive role with United with our best wishes for his future."

Jonathan Leather, Chief Operations Officer commented:

"It has been an incredible eight years with United, and it is very much with mixed emotions that I have made the decision to step down from the Executive team. Having been part of the journey that saw the company grow from an idea and a sketched-out plan to the full-cycle company it is today, is without doubt one of the most fulfilling things I have been part of professionally. I am very pleased to continue to be involved with United in an advisory capacity, and will remain a significant shareholder, continuing to support this capable team as they grow the Company. Although I will continue to be involved in the company, I would like to take this opportunity to thank Brian and all of my colleagues at United for all the support they have given me over the last eight years."

END

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) regulations (SI 2019/310).

Enquiries

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Notes to Editors

United Oil & Gas is a high growth oil and gas company with a portfolio of low-risk, cash generative production, development, appraisal and exploration assets across Egypt, UK and a high impact exploration licence in Jamaica.

The business is led by an experienced management team with a strong track record of growing full cycle businesses, partnered with established industry players and is well positioned to deliver future growth through portfolio optimisation and targeted acquisitions.

United Oil & Gas is listed on the AIM market of the London Stock Exchange. For further information on United Oil and Gas please visit www.uogplc.com

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