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BRILLIANT KNOWLEDGE

Edison issues update on Impact Healthcare REIT (IHR)

Impact Healthcare REIT delivered strong operational and financial progress in the six months to 30 June 2023 (H123). Completion of additional interest rate hedging arrangements, with interest costs on 92% of drawn debt now fixed or hedged, provides visibility over debt costs and Impact's ability to continue to pay fully cash-covered progressive dividends.

The FY23 DPS target represents an attractive yield of 8.0%, which we expect to again be fully covered by adjusted 'cash' earnings. Meanwhile, the shares trade at a c 25% discount to H123 NAV per share.

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