

FOR IMMEDIATE RELEASE

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (OTHER THAN THE REPUBLIC OF IRELAND), AUSTRALIA, CANADA, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO.

25 August 2023

**EJF Investments Ltd ("EJFI" or the "Company")**  
**Update on the composition of the Board of Directors**

EJFI, which provides investors exposure to primarily a diversified portfolio of debt issued by smaller U.S. banks and insurance companies, announces that Neal Wilson has today retired from his role as a Director of the Company with immediate effect.

Following Mr. Wilson's retirement, a replacement director will not be appointed and the Board of EJFI will be comprised of the three existing independent directors.

Recognising the valuable skills and investment experience that he brings, Mr. Wilson will remain on the Board of EJFI's wholly owned investment holding subsidiary, EJF Investments Holdings Limited ("EJFIH"). EJFI will also continue to indirectly benefit from Mr. Wilson's expertise through his continuing senior executive roles as role as an officer (CEO) of the Manager and an officer and director of other affiliates of the Manager. Any conflicts of interest that may arise at the level of the EJFIH board will continue to be managed in accordance with the Group's conflicts policies. Mr. Wilson will continue to waive the right to receive any compensation in respect of his role as a director of EJFIH.

The Board considers this change to be in the best interests of the Company, its shareholders and stakeholders as it brings the Company into alignment with best practice corporate governance whilst ensuring that it continues to indirectly benefit from the asset management skills and expertise that Mr. Wilson has to offer, both through his continuing seat on the EJFIH board and his executive role at the Manager.

The person responsible for arranging the release of this announcement on behalf of the Company is Dean Plowman of BNP Paribas S.A., Jersey Branch, Company Secretary.

**ENQUIRIES**

**For the Manager**

EJF Investments Manager LLC  
Peter Stage / Jay Ghatalia  
pstage@ejfcap.com / jghatalia@ejfcap.com  
+44 203 752 6775 / +44 203 752 6776

**For the Company Secretary and Administrator**

BNP Paribas S.A., Jersey Branch  
jersey.bp2s.ejf.cosec@bnpparibas.com  
+44 1534 709 198/ +44 1534 813 967

**For the Broker**

Barclays Bank PLC  
Dion Di Miceli / Stuart Muress  
BarclaysInvestmentCompanies@barclays.com  
+44 20 7623 2323

Liberum Capital Limited  
Darren Vickers / Owen Matthews  
ejfinvestments@liberum.com  
+44 202 400 3333

**About EJF Investments Ltd**

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in Equity Tranches of CDOs structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

**LEI:** 549300XZYEQCLA1ZAT25

**Investor information & warnings**

The latest available information on the Company can be accessed via its website at [www.ejfi.com](http://www.ejfi.com).

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOABUGDIIDDDGXU