

Contango Holdings Plc / Index: LSE / Epic: CGO / Sector: Natural Resources

30 August 2023

**Contango Holdings PLC**  
**("Contango" or the "Company")**

**Award of Export Permit and First Sales from Muchesu**

Contango Holdings Plc, the producing London listed natural resource development company, is pleased to announce the receipt of final approvals relating to the export of coal from the Muchesu Project in Zimbabwe ("Muchesu") from the Minerals Marketing Corporation of Zimbabwe.

As a consequence, the Company is also pleased to report that it has now made its inaugural sale to TransOre International FZE ("TransOre"), pursuant to its existing offtake arrangement. TransOre has already collected initial coking coal product from the Muchesu mine site and additional trucks will shortly be mobilised to Muchesu by TransOre, which intends to utilise its existing coal export capacity at the ports of Maputo and Beira to export the product to its international clients.





\*\*\*ENDS\*\*\*

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