

**ZHEJIANG YONGTAI TECHNOLOGY CO., LTD.**

**(GDR under the symbol: "YYT")**

*(a joint stock company established under the laws of the People's Republic of China with limited liability)*

**Notice of the First Extraordinary General Meeting in 2023**

**NOTICE IS HEREBY GIVEN** that the first extraordinary General meeting in 2023 of Zhejiang Yongtai Technology Co., Ltd. (hereinafter referred to as the "Company") will be held at conference room on the second floor of the company's office building, No. 1 Donghai Fourth Avenue, Linhai Park, Zhejiang Chemical API Base, Zhejiang Province, China, on Wednesday, 20 September 2023 at 14:30 (Beijing Time), for the purpose of considering, and if thought fit, passing the following resolution.

**Special Resolution**

1.To Change the Registered Capital of the Company and Amend the Articles of Association

Board of Directors

Zhejiang Yongtai Technology Co., Ltd.

30 August 2023

**Special Resolution**

**Resolution 1: To Change the Registered Capital of the Company and Amend the Articles of Association**

To all Shareholders and Shareholders' proxies,

**I. Change in Registered Capital**

As examined and/or approved by China Securities Regulatory Commission through the Approval of the Issuance and Listing of Global Depositary Receipts of Zhejiang Yongtai Technology Co., Ltd. on the London Stock Exchange (Securities Regulatory Permission [2023] No. 684) and the relevant domestic and overseas regulatory authorities, the 7,438,900 Global Depositary Receipts (hereinafter referred to as the "GDRs") issued by the Company were listed on the London Stock Exchange on 11 July 2023 (London time) (hereinafter referred to as the "Issuance"). The additional underlying securities under the Issuance are 37,194,500 A shares of the Company, the registration of which have been completed.

Accordingly, the registered capital of the Company has been changed from RMB876,566,295 to RMB913,760,795, which will be contributed in the mode of money, with the time of subscription being the date of receipt of the proceeds raised from the Issuance. Upon completion of the Issuance, the total share capital of the Company will be changed from 876,566,295 shares to 913,760,795 shares.

**II. Amendments to Article of Association**

According to the actual situation of the Issuance, the Company intends to amend the relevant provisions of the Articles of Association (Draft) of Zhejiang Yongtai Technology Co., Ltd., which was considered and approved at the 2022 Annual General Meeting held on 16 May 2023, as follows:

No.	Before Amendments	After Amendments
	<b>Article 3</b> As examined and approved by China Securities Regulatory Commission on 27 November 2009, the Company made an initial public offering of 33.5 million RMB ordinary	<b>Article 3</b> As examined and approved by China Securities Regulatory Commission on 27 November 2009, the Company made an initial public offering of 33.5 million RMB ordinary

1.	<p>from listing of the H-share ordinary shares (hereinafter referred to as "A Shares"), which were listed on the Shenzhen Stock Exchange on 22 December 2009. As examined and approved by China Securities Regulatory Commission on 28 March 2023, the Company issued [ ] Global Depository Receipts (hereinafter referred to as the "GDRs"), representing [ ] A Shares of the Company as calculated at the conversion ratio determined by the Company, which were listed on the London Stock Exchange on [ ].</p>	<p>from listing of the H-share ordinary shares (hereinafter referred to as "A Shares"), which were listed on the Shenzhen Stock Exchange on 22 December 2009. As examined and approved by China Securities Regulatory Commission on 28 March 2023, the Company issued 7,438,900 Global Depository Receipts (hereinafter referred to as the "GDRs"), representing 37,194,500 A Shares of the Company as calculated at the conversion ratio determined by the Company, which were listed on the London Stock Exchange on 11 July 2023.</p>
2.	<p><b>Article 6</b> The registered capital of the Company is RMB [ ]. The paid-up capital is RMB [ ].</p>	<p><b>Article 6</b> The registered capital of the Company is RMB913,760,795. The paid-up capital is RMB913,760,795.</p>
3.	<p><b>Article 20</b> The total number of shares of the Company is [ ] million, all of which are ordinary shares.</p>	<p><b>Article 20</b> The total number of shares of the Company is 913,760,795, all of which are ordinary shares.</p>

Except for the above clauses, other clauses of the Articles of Association remain unchanged. The aforesaid changes shall be subject to the contents approved by the market regulation administration.

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