

4 September 2023

**Tungsten West Plc**  
**("Tungsten West", the "Company" or the "Group")**

**Appointment of Non-Executive Directors**

Tungsten West (LON:TUN), the mining company focused on restarting production at the Hemerdon tungsten and tin mine ("Hemerdon" or the "Project") in Devon, UK, is pleased to announce the appointment of Guy Edwards, Adrian Bougourd, and Kevin Ross, who will join the Company as Non-Executive Directors with immediate effect.

Mr. Edwards, who is a fellow of the Institute of Quarrying and has a first-class honours degree in Quarry Engineering, has significant experience within the aggregates industry, previously holding CEO positions at Aggregate Industries UK and Aggregate Industries USA, which had a combined turnover in excess of £1 billion. Additionally, he was Managing Director of Midland Quarry Products and has 25 years of senior management experience with Hanson PLC. Mr. Edwards has participated in numerous acquisitions and has extensive experience in aggregates business development. He is currently Integration Director of AIM-listed SigmaRoc PLC and co-founder of sustainability startup company XEROC Ltd.

Mr. Bougourd is part of the Developed Markets team at Lansdowne Partners (UK) LLP, having joined in November 2010. He has previously worked as a European equity, credit and event driven analyst at Perry Capital. Mr. Bougourd is an experienced senior financial analyst who has spent 20 years analysing and advising companies in the industrial and cyclical space across the globe. Mr. Bougourd's experience in capital markets, including in-sourcing and analysing public and private European investment opportunities across industries and the capital structure, will be of significant value to the Board.

Mr. Ross is a European Engineer (Eur Ing) with an honours degree in Mining Engineering from the Royal School of Mines. Across the last 24 years, he has held numerous COO roles for operating and development companies in Greece, Australia and Canada. He has been part of the senior management teams of two acquired companies, Red Back Mining, which was acquired by Kinross, and Orca Gold, which was acquired by Perseus Mining, and is currently the COO of Montage Gold Corp, which is developing a large-scale gold project in Cote d'Ivoire.

**David Cather, Chairman, commented:** *"We are pleased to welcome Guy, Adrian and Kevin to the Board. Their wide range of expertise across the aggregates and mining industries, capital markets, financing, and company and project development will add further value, guidance and support to the Tungsten West team as it continues to progress Hemerdon towards production. The Company remains focused on working towards the final permit approvals for the Project."*

**AIM Rules for Companies, Schedule 2(g) Disclosures**

**Guy Charles Edwards**

As required by Schedule 2(g) of the AIM Rules for Companies, the Company confirms that Mr Guy Edwards, aged 57, currently holds or has held the following directorships and partnerships in the last five years:

| Current Directorships           | Past Directorships (in the last five years) |
|---------------------------------|---|
| XEROC Ltd                       | Mineral Products Association Limited        |
| Guy Edwards Consultancy Limited | Aggregate Industries South West Limited     |
|                                 | Lafarge Caudon Limited                      |
|                                 | Aggregate Industries UK Limited             |
|                                 | Aggregate Industries Limited                |
|                                 | Foster Yeoman Limited                       |

Mr Edwards does not hold any ordinary shares or options in the Company.

**Adrian Richard Bougourd**

As required by Schedule 2(g) of the AIM Rules for Companies, the Company confirms that Mr Adrian Bougourd, aged 41, currently holds or has held the following directorships and partnerships in the last five years:

| Current Directorships | Past Directorships (in the last five years) |
|-----------------------|---|
| None                  | None  |

Mr Bougourd does not hold any ordinary shares or options in the Company. He is the appointed representative of Lansdowne Partners (UK) LLP, which controls, on behalf of its clients, 9.41% of the Company, and whose clients have a further interest in the Company via a CLN announced on 3 April 2023.

**Kevin John Ross**

As required by Schedule 2(g) of the AIM Rules for Companies, the Company confirms that Mr Kevin Ross, aged 69, currently holds or has held the following directorships and partnerships in the last five years:

| Current Directorships             | Past Directorships (in the last five years) |
|-----------------------------------|---|
| 33 RYC Management Company Limited | Great Panther Mining Limited                |
|                                   | Montage Gold Corp                           |

Mr Ross does not hold any ordinary shares or options in the Company.

Mr Ross was a director of Great Panther Mining Limited until August 2022 before it filed an intention for bankruptcy in September 2022. The shortfall to creditors to creditors is not yet known but is expected to be c. C\$ 50 million.

Other than as provided in this announcement, no other disclosures in relation to Mr Adrian Bougourd, Mr Guy Edwards or Mr Kevin Ross are required under Rule 17 and schedule 2 (g) of the AIM Rules for Companies.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

**Ends**

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