

11 September 2023

**Taylor Maritime Investments Limited (the "Company")  
Director/PDMR Shareholding**

The Company announces that Frank Dunne, Non-Executive Director, has purchased 46,389 ordinary shares in the capital of the Company ("Ordinary Shares") as follows:

Director/PDMR	Ordinary Shares Acquired	Price per Ordinary Share	Total Holding following Purchase	% of the Company's issued share capital now held
Frank Dunne	46,389	\$0.85	111,318	0.034%

The relevant notifications set out below are provided in accordance with the requirements of the Market Abuse Regulation.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name Frank Dunne

**2 Reason for the notification**

a) Position/status Non-Executive Director

b) Initial notification /Amendment Initial notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name Taylor Maritime Investments Limited

b) LEI 213800FELXGYTYJBBG50

**4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a) Description of the financial instrument, type of instrument Ordinary shares

Identification code (ISIN) GG00BP2NJT37

b) Nature of the transaction Purchase  
Purchase not linked to a share option programme

c) Price(s) and volume(s) 

Price(s)	Volume(s)
USD 0.85 per Share	46,389

d) Aggregated information

- Aggregated volume 46,389  
- Total Price USD 39,430.65

e) Date of the transaction 8 September 2023

f) Place of the transaction London Stock Exchange

ENDS

For further information, please contact:

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**Notes to Editors**

**About the Company**

Taylor Maritime Investments Limited is an internally managed investment company listed on the Premium Segment of the Official List, its shares trading on the Main Market of the London Stock Exchange since May 2021. The Company specializes in the acquisition and chartering of vessels in the Handysize and Supramax bulk carrier segments of the global shipping sector. The Company invests in a diversified portfolio of vessels which are primarily second-hand. TMI's fleet portfolio currently numbers 22 vessels in the geared dry bulk segment. The ships are employed utilising a variety of employment/charter strategies.

On 20 December, the Company announced it acquired a controlling majority interest in Grindrod Shipping Holdings Ltd ("Grindrod") (NASDAQ:GRIN, JSE:GSH), a Singapore incorporated, dual listed company on NASDAQ and the Johannesburg Stock Exchange. Grindrod currently owns 21 geared dry bulk vessels complementary to the Company's fleet. They are mostly Japanese built, including 13 Handysize vessels and 8 Supra/Ultramax vessels. Grindrod has seven vessels in its chartered in fleet with purchase options on four.

The combined TMI and Grindrod fleet numbers 47 vessels (excluding three long term chartered in vessels without purchase options).

The Company's target dividend policy is 8 cents p.a. paid on a quarterly basis, with a targeted total NAV return of 10-12% per annum over the medium to long-term.

The Company has the benefit of an experienced Executive Team led by Edward Butterly and who previously worked closely together at the Commercial Manager, Taylor Maritime. Established in 2014, Taylor Maritime is a privately owned ship-owning and management business with a seasoned team that includes the founders of dry bulk shipping company Pacific Basin Shipping (listed in Hong Kong 2343.HK) and gas shipping company BW Epic Kosan (formerly Epic Shipping) (listed in Oslo BWEK:NO). Taylor Maritime's team of industry professionals are based in Hong Kong, Singapore and London.

For more information, please visit [www.taylormaritimeinvestments.com](http://www.taylormaritimeinvestments.com).

**About Geared Vessels**

Geared vessels are characterised by their own loading equipment. The Handysize and Supra/Ultramax market segments are particularly attractive, given the flexibility, versatility and port accessibility of these vessels which carry necessity goods - principally food and products related to infrastructure building - ensuring broad diversification of fleet activity and stability of earnings through the cycle.

**IMPORTANT NOTICE**

The information in this announcement may include forward-looking statements, which are based on the current expectations and projections about future events and in certain cases can be identified by the use of terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue", "target", "believe" (or the negatives thereon) or other variations thereon or comparable terminology. These forward-looking statements are subject to risks, uncertainties and assumptions about the Company, including, among other things, the development of its business, trends in its operating industry, and future capital expenditures and acquisitions. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur.

References to target dividend yields and returns are targets only and not profit forecasts and there can be no assurance that these will be achieved.

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