

RNS Number : 1647M  
Ecofin US Renewables Infrastr.Trust  
12 September 2023



# QuotedData

BY MARTEN & CO

## **Ecofin US Renewables Infrastructure Trust - Update from QuotedData**

12<sup>th</sup> September 2023

### **Storm damage reparable**

Ecofin US Renewables (RNEW) has been impacted by tornado damage to a substation in Texas, cutting off its wind farm's connection to the local power grid. This is going to act as a temporary constraint on cash flows generated by this particular investment. As we explain on page 4, insurance will cover much of the loss. Nevertheless, the board has prudently reduced the company's dividend for the third and fourth quarter of 2023.

Unsurprisingly, this has impacted on the company's efforts to narrow its excessive discount to net asset value (NAV). However, solutions have already been identified to address much of the revenue shortfall and, once RNEW has put this behind it, there may be opportunities to boost income meaningfully by repowering the wind farm. That reinforces our belief that RNEW is meaningfully undervalued.

### **Full Research:**

<https://quoteddata.com/research/ecofin-renewables-infrastructure-trust-storm-damage-reparable-qd/>

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