

22 September 2023

Asiamet Board Changes

Asiamet Resources Limited ('Asiamet' or 'the Company') is pleased to announce the following changes to its Board of Directors:

- Appointment of Mr Matthew Doube as a Non-Executive Director
- Retirement of Non-Executive Director, Mr Faldi Ismail

Mr Doube is a highly experienced senior executive with an extensive background in investment banking, corporate finance and strategy, including more than fifteen years in the metals and mining sector.

Mr Doube is a representative of Asiamet's largest shareholder, PT Delta Dunia Makmur Tbk. with responsibility for corporate finance strategy and execution. He has extensive experience and networks within the banks covering the resources sector, particularly in Australasia. This further strengthens Asiamet's capability as the Company progresses the BKM copper project.

Mr Doube was previously CFO for ASX listed Nusantara Resources Limited, leading the advancement of the Awak Mas Gold project in Indonesia.

Mr Doube holds a Bachelor of Laws and Legal Practice and a Bachelor of Commerce in Accounting and Finance from the Flinders University, South Australia.

With the appointment of Mr Doube, Mr Ismail will retire from the Asiamet Board. Mr Ismail has been a Non-Executive Director of Asiamet since 2015 before which he was the Deputy Chairman, CEO and Managing Director of Asiamet's predecessor company, Kalimantan Gold Corporation. He has served as member of the Board Audit Committee and the Remuneration and Nomination Committee.

Tony Manini, Executive Chairman of Asiamet Resources Commented:

"We are pleased to have Matthew Doube join the Asiamet board as a Non-Executive Director at this critically important time for the Company. Matthew brings an extensive background in corporate finance and M&A investment banking, together with a strong and current network across Australasian banks and financial institutions. As the Company progresses its flagship BKM copper project through financing and into development, Matthew's appointment strengthens the Board's capacity to support and assist management in these key areas of the business.

The Asiamet Board composition will continue to evolve as the Company transitions from explorer to developer, and in turn, operator. As part of this evolution and co-incident with the appointment of Matt Doube as a Non-Executive Director, Mr Faldi Ismail has elected to retire from the Board after 14 years of service. Faldi served as the Deputy Chairman, CEO and Managing Director of Asiamet's predecessor company, Kalimantan Gold Corporation from April 2011 to February 2015, and has been a Non-Executive Director and Board Committee Member of Asiamet since 2015.

On behalf of the Company, we thank Faldi for his many years of service and welcome Matthew to the Board. We look forward to his contribution to the growth of the Company as we progress our first project through financing and into production."

Further Information on Mr Doube's Appointment:

The following details in relation to the appointment of Matthew Doube are disclosed in accordance with AIM Rule 17 and Schedule 2(g) of the AIM Rules.

Matthew Julian Doube (aged 41) has held the following directorships in the past five years:

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Current Directorships / Partnerships	Directorships / Partnerships held within the past five years
King Brown Capital Pte. Ltd.	OHRG Pte. Ltd.
Infinity Kegs Pte. Ltd.	Mt Pleasant Joint Venture Pty Ltd
HoDo Holdings Pty Ltd	
Malauden Pty Ltd	

Mr Doube currently holds 52,385 Common Shares in the Company through Malauden Pty Ltd, a company of which he is the sole beneficial owner.

There is no further information to be disclosed in relation to Matthew Doube's appointment pursuant to AIM Rule 17 or Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules for Companies.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Executive Chairman

-Ends-

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