RNS Number : 3500N Vaalco Energy Inc 22 September 2023

## VAALCO Energy, Inc.

# ("VAALCO" or the "Company")

#### Transaction in own shares

VAALCO Energy, Inc. (NYSE: EGY; LSE: EGY) ("VAALCO" or the "Company") announces that, further to its announcements on November 1, 2022 and November 18, 2022 of the implementation of its share buyback program (the "Program"), the following transactions were made under the Program during the period September 13, 2023 to September 18, 2023.

| Transaction date   | Daily total volume (in<br>number of shares of<br>common stock) | Daily weighted average<br>price of common stock<br>acquired | Platform |
|--------------------|----------------------------------------------------------------|-------------------------------------------------------------|----------|
| September 13, 2023 | 49,400                                                         | 4.256297                                                    | XNYS     |
| September 15, 2023 | 25,000                                                         | 4.278613                                                    | XNYS     |
| September 18, 2023 | 13,200                                                         | 4.313501                                                    | XNYS     |

All transactions under the Program were made under ISIN US91851C2017 and effected by Roth Capital Partners LLC on behalf of the Company. A full breakdown of the individual trades is attached to this announcement, and can be viewed by clicking <u>here</u> for the trades made on September 13, 2023, <u>here</u> for the trades made on September 15, 2023, and <u>here</u> for the trades made on September 18, 2023. The purpose of the Program is to reduce the share capital of the Company.

Following the transactions referred to above, VAALCO has total issued share capital of 122,427,897 common shares, of which 15,626,752 common shares are held in treasury and 1,086,646 common shares are unvested common shares, which are subject to forfeiture. Therefore, the total voting rights in the Company following the transactions referred to above are 106,801,145.

### About VAALCO

VAALCO, founded in 1985 and incorporated under the laws of Delaware, is a Houston, USA based, independent energy company with production, development and exploration assets in Africa and Canada.

Following its business combination with TransGlobe in October 2022, VAALCO owns a diverse portfolio of operated production, development and exploration assets across Gabon, Egypt, Equatorial Guinea and Canada.

## For Further Information

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