

28 September 2023

Ceres Power Holdings plc ("Ceres", the "Company")

Appointment of Dr. Nannan Sun as a Non-Executive Director

Horsham, UK: Ceres Power Holdings plc ("Ceres", the "Company"), a global leader in fuel cell and electrochemical technology, announces the appointment of Dr. Nannan Sun as a Non-Executive Director with effect from 27 September 2023.

Dr. Sun replaces Mr. Qinggui Hao as the nominated representative of Weichai Power Hong Kong International Development Co. Limited ("Weichai") on the Board of Ceres, under the terms of its existing relationship agreement with Weichai. An appropriate transition period will be observed to ensure there is a smooth handover.

Dr. Sun is a senior engineer with a doctorate in engineering from Shandong University and is currently the Assistant President of Weichai Power and President of the Future Technology Institute of Weichai Power. Dr. Sun is responsible for product and technology research and development having joined Weichai Power in July 2015 and has served as the Vice President of the Scientific Research Institute, the President of the Science and Technology Research Institute, and the Vice President of the Future Technology Research Institute.

No further information is required to be disclosed pursuant to paragraph 9.6.13R of the Listing Rules in respect of Dr. Sun.

Warren Finegold, Chair, commented: *"I would like to thank Qinggui for his valued contribution to the Board over the past three years. We welcome the addition of Dr. Sun's substantial technical experience and fresh perspective, and we look forward to working together as we begin this next chapter of our long-standing partnership with Weichai."*

Dr. Nannan Sun, Assistant President of Weichai Power added: *"I am pleased to join the Ceres Board as the Weichai representative as we enter the next phase of our partnership. Together we have the potential to harness the power of this revolutionary solid oxide technology to build a more sustainable future."*

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For further information visit www.ceres.tech or contact:

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About Ceres Power

Ceres is a world-leading developer of electrochemical technologies: fuel cells for power generation, electrolysis for the creation of green hydrogen and energy storage. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest engineering and technology companies, such as Bosch, Doosan, Shell and Weichai, to develop systems and products that address climate change for power generation, transportation, industry, data centres and everyday living. Ceres is listed on the Main Market of the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy.

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