

28 September 2023

**SIMEC ATLANTIS ENERGY LIMITED**

("SAE" or the "Company")

**Director/PDMR dealing**

SAE has been notified that, on 27 September 2023, Duncan Black, Chairman, purchased 3,600,000 ordinary shares of no par value in the Company ("Shares") at a price of 1.15p per shares. Following this purchase Mr Black is interested in 4,642,419 Shares, representing approximately 0.64% of the Company issued ordinary share capital.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail in respect of the transaction as described above.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Duncan Black				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Simec Atlantis Energy Limited				
b)	LEI	21380056V967FGHNU187				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of no par value  SG9999011118				
b)	Nature of the transaction	Market purchase				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.15p</td><td>3,600,000</td></tr></table>	Price(s)	Volume(s)	1.15p	3,600,000
Price(s)	Volume(s)					
1.15p	3,600,000					
d)	Aggregated information  - Aggregated volume  - Price	n/a - single transaction				
e)	Date of the transaction	27 September 2023				
f)	Place of the transaction	London Stock Exchange (XLON)				

**For further information, please contact:**

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**Notes to Editors**

SAE is a global developer, owner and operator of sustainable energy projects. SAE owns the world's flagship tidal stream project, MeyGen. SAE is also the owner of the Uskmouth Power Station site that is being repurposed into a sustainable energy park, initially housing one of the UK's largest battery energy storage projects.

<https://www.sacrenewables.com/>

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