

Reach Announcement

2 October 2023

Smarttech247 Group PLC

("Smarttech247", the "Group" or the "Company")

Business Update

Smarttech247 (AIM: S247), a multi-award-winning provider of AI-enhanced cybersecurity services providing automated managed detection and response for a portfolio of international clients, is pleased to provide an update on a recent contract win and further Company developments.

New contract with existing Government of Ireland department client

Smarttech247 has won a tender contract from an existing Government of Ireland department client, worth c. €400,000 over two years.

This deal will see Smarttech247 leverage its strategic partnership with IBM to provide its IBM QRadar Security Information and Event Management (SIEM) solution. The technology is designed to provide security teams with centralised visibility into enterprise-wide security data. This resource empowers Smarttech247 clients with actionable insight into the most critical threats, enabling more effective threat management, near real-time visibility and the production of detailed data access and user activity reports.

Contract renewal with AutoNation and case study

Smarttech247's client, and the largest automotive retailer in the United States, AutoNation, has recently extended its existing partnership for a further three years. This will allow Smarttech247 to continue supporting this Fortune 150 global enterprise in its cybersecurity solutions and is a testament to the success of the ongoing partnership.

Further to this, AutoNation's Vice President and CISO, Chip Regan, recently explained in a recent case study why Smarttech247 was the obvious choice when it came to its cybersecurity needs. He discusses how partnering with Smarttech247 has allowed AutoNation to achieve a granular level of security and monitoring on a scale that suits such a large, global enterprise.

Watch the full case study here: <https://www.youtube.com/smarttech247>

New interface for VisionX

VisionX, Smarttech247's managed detection and response platform which provides around-the-clock security capabilities, has been relaunched with a new and improved look and feel. This new design offers users an ergonomic approach that simplifies complex security operations.

With improved functionality, advanced analytics, threat hunting and customisable dashboards, customers will gain unprecedented insights into their organisation's security posture.

Shortlisted for multiple awards

Smarttech247 is pleased to announce it has been shortlisted for the 'Best Newcomer' Award at the AIM Awards 2023. This is a prestigious award ceremony which celebrates the achievements and those companies listed on the AIM Market.

The Company has also been shortlisted for seven awards at the Computing Security Awards 2023, these

include New Product/Solution of the Year, One to Watch Security and Data Protection as a Service Provider of the Year.

Raluca Saceanu, Chief Executive Officer of Smarttech247, commented:*"Winning this latest tender underscores our unwavering commitment to delivering cutting-edge cybersecurity solutions and we look forward to supporting our client's security objectives and contributing to a safer digital landscape.*

"We are delighted that AutoNation has chosen to continue its partnership with us for a further three years whilst speaking so highly of our services, especially an enterprise as globally renowned as AutoNation. We look forward to continuing our relationship with them as we remain committed to providing AutoNation with a robust security structure for its entire global operations.

"Our new VisionX design sets the standard for managed detection and response platforms, making security not just a necessity but an innovative and dynamic asset in our customers' arsenal.

"Finally, it's always gratifying to see our hard work recognised and being shortlisted for these awards is a testament to our team efforts. We are looking forward to celebrating our achievements at the upcoming award ceremonies.

"As we look to the future, we remain committed to contributing and pioneering a secure data landscape whilst exploring further opportunities for growth and innovation."

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About Smarttech247

Smarttech247 is a multi-award winning automated MDR (Managed Detection & Response) company. Its platform is trusted by international organisations and provides threat intelligence with managed detection and response to provide actionable insights, 24/7 threat detection, investigation and response.

The Group's services are geared towards proactive prevention and it achieves this by utilising the latest in cloud, big data analytics and machine learning, along with an experienced incident response team. In recognition of its innovative technology, Smarttech247 was named by Chambers Ireland InBusiness Recognition Awards as Cyber Security Company of the Year 2023.

Smarttech247's offices are located in Ireland, United Kingdom, Romania, Poland and the USA. The Company was admitted to trading on AIM on 15 December 2022.

For further information please visit www.smarttech247.com

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