

IQE plc

Cardiff, UK
 2 October 2023

Long Term Incentive Plan (LTIP) Award

IQE plc (AIM: IQE, "IQE" or the "Group"), the leading supplier of compound semiconductor wafer products and advanced material solutions to the global semiconductor industry, announces that on 28 June 2023 following approval from IQE's Board of Directors and a recommendation made by the Remuneration Committee, IQE's Interim Chief Financial Officer was granted an award of 750,000 ordinary shares of 1 pence each in the Company in the form of nil cost share options ("Awards"), pursuant to IQE's Long Term Incentive Plan. The Awards will vest over a three-year period to 31 May 2026.

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018).

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1. Details of the Person discharging managerial responsibilities ("PDMR") / person closely associated with them ("PCA")		
a) Name	Neil Rummings	
2. Reason for the notification		
a) Position / status	Interim Chief Financial Officer	
b) Initial notification / amendment	Initial notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	IQE plc	
b) Legal Entity Identifier	213800Y33WHD3ESJJP16	
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument	Ordinary shares of 1 pence each in the Company GB0009619924	
b) Nature of the transaction	Award of options	
c) Price(s) and volume(s)	Price	Volume
	Nil	750,000
d) Aggregated information	n/a - single transaction	
	<ul style="list-style-type: none"> Aggregated volume Aggregated price 	
e) Date of the transaction(s)	28 June 2023	
f) Place of the transaction	Off-market	

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ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- Smart Connected Devices
- Communications Infrastructure
- Automotive and Industrial
- Aerospace and Security

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the global market and is enabling customers to innovate at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with employees across eight manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London.

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