TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B012BV22

Issuer Name

MARSHALLS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Royal London Asset Management

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Name	City of registered office	Country of registered office
HSBC Global Custody Nominees (UK) Ltd	London	United Kingdom

5. Date on which the threshold was crossed or reached

29-Sep-2023

6. Date on which Issuer notified

02-Oct-2023

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.174128	0.000000	5.174128	13088939
Position of previous notification (if applicable)	4.977774	0.000000	4.977774	

8. Notified details of the resulting situation on the date on which the threshold was

crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B012BV22	13088939		5.174128	
Sub Total 8.A	13088939		5.174128	%

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

instrument date period		Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights	
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Royal London Asset Management Ltd		5.005523		5.005523%
Royal London Asset Management Ltd		4.977774		4.977774%
Royal London Asset Management Ltd		5.174128		5.174128%

10. In case of proxy voting

Name of the	proxy	holder
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The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Calculated % based on shares outstanding of 252,969,000.

12. Date of Completion

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13. Place Of Completion

London, United Kingdom

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