

9 October 2023

Journeo plc
 ("Journeo, the "Company" or the "Group")

Issue of Equity & PDMR Dealing

Journeo plc (AIM: JNEO), a leading provider of information systems and technical services to transport operators and local authorities, announces the issuance of 240,385 new ordinary shares of 6.5p each in the Company ("Ordinary Shares") pursuant to the exercise of options by Russ Singleton, Chief Executive Officer. The options were exercised at a price of 104p per share and were due to expire on 10 October 2023. Mr Singleton has sold 175,000 Ordinary Shares at a price of 210.37p per share, in part to cover the exercise price. Following these transactions, Mr Singleton holds a total of 465,385 Ordinary Shares, representing approximately 2.83% of the Company's enlarged issued share capital.

Application has been made to the London Stock Exchange for 240,385 new Ordinary Shares to be admitted to trading on AIM ("Admission"). The Ordinary Shares will rank pari passu with the Company's existing Ordinary Shares and it is expected that Admission will become effective at 8.00 a.m. on 10 October 2023.

Following Admission, the Company's issued share capital will consist of 16,457,824 Ordinary Shares with each Ordinary Share carrying the right to one vote. There are no Ordinary Shares held in treasury and therefore, the total number of voting rights in the Company following Admission will be 16,457,824. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Russ Singleton
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Journeo plc
b)	LEI	213800TKF7L4IEV9W867
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 6.5 pence each
	Identification code	GB00BKP51V79
b)	Nature of the transaction	Exercise of options over Ordinary Shares
c)	Price(s) and volumes(s)	Price(s)
		Volume(s)
		Exercise price of £1.04 per share
240,385		
d)	Aggregated information	
	Aggregated volume	N/A single transaction
	Price	N/A single transaction
e)	Date of the transaction	9 October 2023
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Russ Singleton

2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Journeo plc
b)	LEI	213800TKF7L4IEV9W867
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 6.5 pence each
	Identification code	GB00BKP51V79
b)	Nature of the transaction	Sale of ordinary shares
c)	Price(s) and volumes(s)	Price(s)
		Volume(s)
		£2.1037 per share
		175,000
d)	Aggregated information	
	Aggregated volume	N/A single transaction
	Price	N/A single transaction
e)	Date of the transaction	9 October 2023
f)	Place of the transaction	AIM

A digital copy of this announcement will be available on the Group's website: www.journeo.com.

For further information, please contact:

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Notes to editors:

Journeo plc is a leading Intelligent Transport Systems provider, delivering solutions in towns, cities, airports, and the public transport networks that connect them. The Company works extensively with local and combined authorities, Network Rail and many of the largest multinational transport operators, supporting them as systems converge towards a more efficient and sustainable future.

The business has five operating companies:

- Journeo Fleet Systems: CCTV video surveillance to improve passenger & driver safety, telematics for vehicle and driver performance monitoring, real-time communications for remote condition monitoring and automatic passenger counting.
- Journeo Passenger Systems: design, manufacture, installation, and management of hardware and software for electronic public transport information systems, in and around towns, cities, ferry terminals and airports which includes smart-ticketing and wayfinding.
- Infotec: design, advanced manufacture, installation and software management of information displays hardware for rail applications in stations, on-platform and on-vehicle.
- MultiQ (based in Aarhus, Denmark): full-service provider of Intelligent Transport Systems ("ITS") with customers in Denmark, Sweden and Iceland.
- 21st Century AB (based in Stockholm, Sweden): technical services provider to public transport customers in Sweden.

In the last 4 years, the Company has invested over £5 million in research and development, enabling it to design and supply powerful innovative solutions for customers' complex requirements and the demands of modern public transport. With an Internet of Things ("IoT") approach and open standards, together with field-proven and reliable engineering, Journeo is able to offer flexible, scalable products and services that can integrate with existing technology while preparing for future advancements.

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