

10 October 2023

**SHEARWATER GROUP PLC**  
("Shearwater", or the "Group")

**Interim CFO Appointment**

Shearwater Group plc (AIM: SWG), the cybersecurity, advisory and managed security services group, is pleased to announce the appointment of Adam Hurst as Interim Chief Financial Officer, on an initial six-month contract, who is expected to join the Board in due course. Outgoing Chief Financial Officer, Paul McFadden, will remain with the Group for a transition period.

Adam brings over 20 years of experience in senior finance roles across rapidly evolving and high growth businesses. A Chartered Accountant, Adam started his career with PwC, subsequently spending nine years with Unigate plc before moving to Tate & Lyle plc where he held the position of Group Financial Controller. From there he joined AIM-listed Entertainment One as Deputy Group Chief Financial Officer and then Divisional Chief Financial Officer supporting the rapid growth of the business. Most recently he was Chief Financial Officer of TISE listed Yell Ltd.

**David Williams, Chairman of Shearwater Group, commented:** "We are delighted to welcome Adam to the Group, and to have secured the services of such an experienced Chief Financial Officer, initially on an interim basis. We are looking forward to working with him as we seek to improve shareholder returns."

**Enquiries:**  
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**About Shearwater Group plc**

Shearwater Group plc is an award-winning group providing cyber security, managed security and professional advisory solutions to create a safer online environment for organisations and their end users.

The Group's differentiated full service offering spans identity and access management and data security, cybersecurity solutions and managed security services, and security governance, risk and compliance. Its growth strategy is focused on building a scalable group that caters to the entire spectrum of cyber security and managed security needs, through a focused buy and build approach.

The Group is headquartered in the UK, serving customers globally across a broad spectrum of industries.

Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit [www.shearwatergroup.com](http://www.shearwatergroup.com).

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