

16 October 2023

t42 IoT Tracking Solutions plc

Director/PDMR dealings

T42 IoT Tracking Solutions plc (AIM: TRAC) ("t42" or the "Company"), the provider of global shipping containers tracking solutions, notifies the following transactions by Directors and senior management in ordinary shares of no-par value each in the capital of the Company ("Ordinary Shares").

Avi Hartmann and Igor Vatenmacher, each an executive director, and Uri Hartmann, CTO, have subscribed for an aggregate 360,000 new Ordinary Shares at 3.5 pence per shares, for gross proceeds of £12,600 to the Company ("Subscription"). The Subscription price represents a premium of approximately 14.38 per cent. to the mid-market closing price on AIM of 3.06 pence per Ordinary Share on 13 October 2023, being the latest practicable business day prior to the date of this announcement.

While only a small investment, given ongoing events in Israel, the preference was to subscribe for new Ordinary Shares to demonstrate confidence of management during these difficult times.

In addition, Michael Rosenberg, Non-Executive Chairman, and Martin Blair, Non-Executive Director have exercised 279,070 and 251,163 options over Ordinary Shares, respectively, pursuant to the options granted to them under the Company's share option scheme in lieu of salary and fees, as announced on 23 June 2021 and 15 July 2021. The options were exercisable at nil cost and will be satisfied by the issue of 530,233 new Ordinary Shares (the "Option Shares").

These transactions are set out in the table below.

Name	No. Subscription Shares to be issued	No. of Option Shares to be issued	Total no. of Ordinary Shares held on Admission	Percentage of issued share capital of the Company held on Admission
Avi Hartmann	180,000		5,761,528	10.49
Igor Vatenmacher	60,000		453,000	0.82
Uri Hartmann (PDMR)	120,000		3,069,742	5.59
Michael Rosenberg		279,070	2,557,369	4.66
Martin Blair		251,163	577,413	1.05

Admission and Total Voting Rights

Application will be made to the London Stock Exchange for 890,233 new Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and that dealings in the new Ordinary Shares on AIM will commence at 8.00 a.m. on or around 19 October 2023.

On Admission, the Company's issued share capital will consist of 54,917,055 Ordinary Shares, each with one voting right. There are no shares held in treasury. Therefore, the Company's total number of Ordinary Shares and voting rights will be 54,917,055 and this figure may be used by shareholders following Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Contacts:

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Notes to Editors

t42 IoT Tracking Solutions plc (AIM: TRAC), formerly Starcom Systems plc, provides real-time tracking, analysis, monitoring, and security IoT solutions for the global container and freight market and covers 55 countries, over 100 distributors, and 50 logistics and support partners.

t42's multi-sensor IoT tracking devices use a wide range of detection capabilities with cloud-based analytics and alerts, with real-time data transmission, analysis, and actionable insights. Its devices are used by ports, cargo

owners, shipping companies, freight forwarders, insurance companies, customs authorities, homeland security, and police for end-to-end global container tracking and digital transformation of shipments.

For more information on the Company, please visit: www.t42.co.uk/.

PDMR Notification Form:

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	1) Avi Hartmann 2) Igor Vatenmacher 3) Uri Hartmann	
2.	Reason for the Notification		
a)	Position/status	1) Chief Executive Officer 2) Chief Financial Officer 3) PDMR (CTO)	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	t42 IoT Tracking Solutions plc	
b)	LEI	213800XVU7WF3QMF4826	
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of no-par value each in the share capital of t42 IoT Tracking Solutions plc	
	Identification code	JE00BKVDPL34	
b)	Nature of the Transaction	Participation in Subscription of new Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1) 3.5p	1) 180,000
		2) 3.5p	2) 60,000
		3) 3.5p	3) 120,000
d)	Aggregated information Aggregated volume Price	360,000 shares at 3.5p per share	
e)	Date of the transaction	16 June 2023	
f)	Place of the transaction	London Stock Exchange, AIM Market (X: LON)	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	1) Michael Rosenberg 2) Martin Blair	
2.	Reason for the Notification		
a)	Position/status	1) Non-Executive Chairman 2) Non-Executive Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	t42 IoT Tracking Solutions plc	
b)	LEI	213800XVU7WF3QMF4826	
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of no-par value each in the share capital of t42 IoT Tracking Solutions plc	
	Identification code	JE00BKVDPL34	
b)	Nature of the Transaction	Exercise of Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1) n/a	1) 279,070
	2) n/a	2) 251,163	

d)	Aggregated information Aggregated volume Price	n/a
e)	Date of the transaction	16 June 2023
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)

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