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18 October 2023

Zephyr Energy plc

("Zephyr" or the "Company")

Investor Webinar

Zephyr Energy plc (AIM: ZPHR) (OTCQB: ZPHRF), the Rocky Mountain oil and gas company focused on responsible resource development from carbon-neutral operations, announces that Colin Harrington, the Company's Chief Executive Officer, will be presenting at an investor webinar on Wednesday, 1 November 2023 at 5:30pm (UK local time).

The purpose of the webinar is to discuss, amongst other things, the decision to redrill the State 36-2 well and to provide further information on the Company's new Salt Wash Field farm-in opportunity, which will extend the Company's land position around its highly prospective Paradox Project acreage.

The live webinar, which will be hosted by the Company's Joint Broker, Turner Pope Investments, is open to existing and prospective investors. There will be a Q&A session for investors after the presentation and questions can be submitted preevent as part of the registration process.

You can register for the event by using the following link:

Zephyr Energy - Webinar hosted by Turner Pope

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Notes to Editors

Zephyr Energy plc (AIM: ZPHR) (OTCQB: ZPHRF) is a technology-led oil and gas company focused on responsible resource development from carbon-neutral operations in the Rocky Mountain region of the United States. The Company's mission is rooted in two core values: to be responsible stewards of its investors' capital, and to be responsible stewards of the environment in which it works.

Zephyr's flagship asset is an operated lease holding of over 46,000 gross acres located in the Paradox Basin, Utah, 25,000 acres of which has been assessed to hold, net to Zephyr, 2P reserves of 2.6 million barrels of oil equivalent ("mmboe"), 2C resources of 34 mmboe and 2U resources 270 mmboe.

In addition to its operated assets, the Company owns working interests in a broad portfolio of non-operated producing wells across the Williston Basin in North Dakota and Montana. Cash flow from the Williston production will be used to fund the planned Paradox Basin development. In addition, the Board will consider further opportunistic value-accretive acquisitions.

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