



Karelian Diamond Resources plc
("Karelian Diamonds" or the "Company")

19 October 2023

Holdings in Company

Karelian Diamonds (AIM: KDR) announces that it was informed on 19 October 2023 that, following the admission to trading on AIM of 600,000 ordinary shares of €0.00025 each in the Company ("Ordinary Shares") on 16 October 2023, David John Naylor has an interest of 2,847,309 Ordinary Shares equivalent to 2.99 per cent. of the current issued share capital and voting rights of the Company.

Further Information:

Karelian Diamond Resources plc

Professor Richard Conroy, Chairman +353-1-479-6180

Allenby Capital Limited (Nomad)

Nick Athanas / Nick Harriss +44-20-3328-5656

First Equity Limited (Broker)

Jason Robertson +44-20-7330-1883

Lothbury Financial Services

Michael Padley +44-20-3290-0707

Hall Communications

Don Hall +353-1-660-9377

Visit the Company website at: <http://www.kareliandiamondresources.com>

