RNS Number : 2838R
Lowland Investment Co PLC
25 October 2023

Trust Name	LOWLAND INVESTMENT COMPANY PLC
Legal Entity Identifier	2138008RHG5363FEHV19
NAV Details	As at close of business on 24 October 2023, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items) was 121.2p and the net asset value per share with debt marked at fair value as 123.7p. As the Company's shares are now ex-dividend, the dividend has been deducted from the net asset value. As at close of business on 24 October 2023, the unaudited net asset value per share (excluding current financial year revenue items) was 119.1p and the net asset value per share with debt marked at fair value was 121.6p. Debt marked at fair value is the Company's estimate of the "fair value" of its senior unsecured notes. The current estimated fair value of the Company's senior unsecured notes is based on a discount rate calculated using the redemption yield of the relevant existing UK Gilt plus a credit spread. The discount rate is calculated and updated monthly and applied daily to determine the Company's published fair value NAVs.
For further information, please call:	Wendy King Janus Henderson Investors Telephone: 020 7818 1818

END

NAVFLFSIIELEFIV