



AIX: KAP, KAP.Y (GDR)
 LSE: KAP (GDR)
 Currency: KZT (₸), unless otherwise stated

November 1, 2023, Astana, Kazakhstan

Voting results of the extraordinary general meeting of shareholders

National Atomic Company Kazatomprom JSC ("Kazatomprom" or the "Company") announces the publication of voting results on each issue on the agenda of the extraordinary general meeting of shareholders ("EGM"), which took place on 1 November, 2023 at 10:30 am local time (GMT+6) at the following venue address: Republic of Kazakhstan, Z05T1X3, Astana, Nura district, st. Syganak, building 17/12, 3rd floor.

At the time of the EGM, the total number of outstanding shares was 259,356,608. According to the list of shareholders as of October 2, 2023, as well as the information about the owners of shares in nominal holding owned by shareholders, the total number of voting shares the Company amounted to 213,851,518. Shareholders and their authorized representatives holding a total of 212,157,493 ordinary shares, which is 99.21% of the total voting shares of the Company, voted at the EGM.

Shareholders voted and decisions were made on each issue on the agenda of the EGM.

| Agenda | For | % | Against | % | Abstained | % |
|--|-------------|--------|------------|-------|-----------|-------|
| 1.1. On election of the Chairman of the extraordinary General Meeting of Shareholders of NAC Kazatomprom JSC. | 212 157 493 | 100% | 0 | - | 0 | - |
| 1.2. On election of the Secretary of the extraordinary General Meeting of Shareholders of NAC Kazatomprom JSC. | 132 | 100% | 0 | - | 0 | - |
| 2. Determining the form of voting for EGM | 212 157 493 | 100% | 0 | - | 0 | - |
| 3. Approval of the agenda of EGM | 212 157 493 | 100% | 0 | - | 0 | - |
| 4. Approval of concluding of a major transaction, as a result of which NAC Kazatomprom JSC acquires or alienates (may acquire or alienate) property, the value of which is more than fifty percent of the total book value of assets of NAC Kazatomprom JSC at the date of the decision on the transaction, as a result of which more than fifty percent of the total book value of its assets is acquired or alienated (may be acquired or alienated), including long-term contracts for the purchase and sale of natural uranium concentrates with State Nuclear Uranium Resource Development Company Limited. | 198 471 688 | 93,55% | 11 582 510 | 5,46% | 2 103 295 | 0,99% |
| 5. Decision on the composition of Board of Directors of NAC Kazatomprom JSC. | 208 760 800 | 98,40% | 2 553 168 | 1,20% | 843 525 | 0,40% |

Approval of a major transaction

NAC Kazatomprom JSC and State Nuclear Uranium Resource Development Company Limited ("SNURDC") agreed on the sale of natural uranium concentrates in the form of U₃O₈ on market conditions by Kazatomprom to SNURDC. The issue is submitted for consideration by the EGM since the transaction value, cumulative with the previously concluded transactions with SNURDC, comprises fifty percent or more of the total book value of the Company's assets (calculated on the basis of separate financial statements of the Company), as established by the requirements of the legislation of the Republic of Kazakhstan.

The EGM on this agenda item is convened by the Board of Directors of the Company ("the Board"), as per Minutes of the Board meeting No. 11/23 dated 28 September 2023.

Composition of Kazatomprom's Board of Directors

Based on the voting results of the EGM, the Company's Chief Executive Officer ("CEO"), Mr. Meirzhan Yussupov was elected to the Company's Board of Directors.

28 September 2023, Kazatomprom's Board of Directors appointed Mr. Yussupov as CEO and Chair of the

29 September, 2020, Kazatomprom's Board of Directors appointed Mr. Yussupov as CEO and Chair of the Company's Management Board. Mr. Yussupov held various positions before joining Kazatomprom in 2010 as the Corporate Finance and Treasury Director. In 2015-2020, he served as Chief Financial Officer of Kazatomprom. The Company's cost optimization, transformation and digitalization programs were successfully implemented under his leadership. Mr. Yussupov also played a key role in the preparation and launch of the Company's IPO.

In addition, by the decision of the EGM, the representative of the Company's major shareholder Samruk-Kazyna JSC ("the Fund") Yemar Zhanadil was removed from the Board of Directors of the Company, and, at the suggestion of Samruk-Kazyna, Aidar Ryskulov was introduced. Mr. Ryskulov currently holds the position of Fund's Managing Director for Economics and Finance and is a member of the Management Board of Samruk-Kazyna JSC.

Due to the the above-mentioned change Mr. Ryskulov was included into the Company's Committee for Strategic Planning and Investments of the Board of Directors instead of Mr. Zhanadil.

Kazatomprom's Board of Directors currently consists of:

- Arman Argingazin - Independent Non-Executive director, Chairman of the Board of Directors;
- Armanbay Zhubaev - Independent Non-Executive director;
- Nodir Sidikov - Independent Non-Executive director;
- Yernat Berdigulov - Representative of Samruk-Kazyna JSC;
- Yelzhas Otynshiyev - Representative of Samruk-Kazyna JSC;
- Aidar Ryskulov - Representative of Samruk-Kazyna JSC;
- Meirzhan Yussupov - Chairman of the Management Board of Kazatomprom JSC.

Full biographies of elected members of the Board of Directors are available on the Company's official web site www.kazatomprom.kz.

For detailed information, please contact:

Extraordinary general meeting of shareholders inquiries

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A copy of this announcement is available at www.kazatomprom.kz.

About Kazatomprom

Kazatomprom is the world's largest producer of uranium, with the Company's attributable production representing approximately 22% of global primary uranium production in 2022. The Group benefits from the largest reserve base in the industry and operates, through its subsidiaries, JVs and Associates, 26 deposits grouped into 14 mining assets. All of the Company's mining operations are located in Kazakhstan and extract uranium using ISR technology with a focus on maintaining industry-leading health, safety and environment standards.

Kazatomprom securities are listed on the London Stock Exchange, Astana International Exchange, and Kazakhstan Stock Exchange. As the national atomic company in the Republic of Kazakhstan, the Group's primary customers are operators of nuclear generation capacity, and the principal export markets for the Group's products are China, South and Eastern Asia, Europe and North America. The Group sells uranium and uranium products under long-term contracts, short-term contracts, as well as in the spot market, directly from its headquarters in Astana, Kazakhstan, and through its Switzerland-based trading subsidiary, Trade House KazakAtom AG (THK).

For more information, please see the Company website at www.kazatomprom.kz

Forward-looking statements

All statements other than statements of historical fact included in this communication or document are forward-looking statements. Forward-looking statements give the Company's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future. THE INFORMATION WITH RESPECT TO ANY PROJECTIONS PRESENTED HEREIN IS BASED ON A NUMBER OF ASSUMPTIONS ABOUT FUTURE EVENTS AND IS SUBJECT TO SIGNIFICANT ECONOMIC AND COMPETITIVE UNCERTAINTY AND OTHER CONTINGENCIES. NONE OF WHICH CAN BE PREDICTED WITH ANY CERTAINTY AND SOME OF WHICH ARE BEYOND THE CONTROL OF THE COMPANY. THERE CAN BE NO ASSURANCES THAT THE PROJECTIONS WILL BE REALISED, AND ACTUAL RESULTS MAY BE HIGHER OR LOWER THAN THOSE INDICATED. NONE OF THE COMPANY NOR ITS SHAREHOLDERS, DIRECTORS, OFFICERS, EMPLOYEES, ADVISORS OR AFFILIATES, OR ANY REPRESENTATIVES OR AFFILIATES OF THE FOREGOING, ASSUMES RESPONSIBILITY FOR THE ACCURACY OF THE PROJECTIONS PRESENTED HEREIN. The information contained in this communication or document, including but not limited to forward-looking statements, applies only as of the date hereof and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to such information, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Information that may result from any change in the Company's expectations, any change in events, conditions or circumstances on which these forward-looking statements are based, or other events or circumstances arising after the date hereof.

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