

9 November 2023



SIMEC Atlantis Energy Limited
("SAE Renewables", "SAE" or the "Company")

RESULTS OF THE EXTRAORDINARY GENERAL MEETING & UPDATE ON THE APPOINTMENT OF A NEW AUDITOR

On 24 October 2023, SAE announced it had convened an Extraordinary General Meeting of the Company to approve the appointment of Nexia Singapore PAC ("Nexia") as the Company's auditor.

The Company is pleased to announce that at its Extraordinary General Meeting held earlier today, the Resolutions set out in the Notice of Extraordinary General Meeting incorporated into the circular published by the Company on 24 October 2023 were duly approved on a poll.

The appointment of Nexia as the Company's new auditor remains conditional on the approval of the resignation of Moore Stephens LLP ("Moore Stephens") by the Accounting and Regulatory Authority of Singapore ("ACRA"). A further announcement will be made in due course.

Kreston Reeves LLP, the external auditor for the Group's UK entities, will continue in that role.

The results of the poll voting are set out below:

Resolution	In Favour		Against		Total Votes Counted	Withheld Number of Votes
	Number of Votes	% of Votes	Number of Votes	% of Votes		
1	252,608,694	99.53%	1,201,937	0.47%	253,810,631	485,755
2	253,808,694	100.00%	1,937	0.00%	253,810,631	485,755

A "vote withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes for and against the resolution.

Defined terms used in this announcement will have the meanings (unless the context otherwise requires) set out in the Circular published by the Company dated 24 October 2023, which is available on the Company's website (www.saerenewables.com).

For further information, please contact:

SAE Renewables +44 (0)7739 832 446
Sean Parsons, Director of External Affairs

Strand Hanson Limited (Nominated and Financial Adviser) +44 (0)20 7409 3494
Richard Johnson
Rory Murphy
David Asquith

Zeus Capital Limited (Broker) +44 (0)20 3829 5000
Louisa Waddell
Simon Johnson

Notes to Editors

SAE is a global developer, owner and operator of sustainable energy projects. SAE owns the world's largest tidal stream

SAE is a global developer, owner and operator of sustainable energy projects. SAE owns the world's flagship tidal stream project, MeyGen. SAE is also the owner of the Uskmouth Power Station site that is being repurposed into a sustainable energy park, initially housing one of the UK's largest battery energy storage projects. <https://www.saerenewables.com/>

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