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**This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 which forms part of UK law by virtue of the European Union (Withdrawal) Act 2018 ("MAR").**

14 November 2023

### **GSTechnologies Limited**

("GST" or the "Company" or the "Group")

### **Placing to raise £847,000**

#### **Corporate Update**

GSTechnologies Limited (LSE: GST), the fintech company, announces that the Company has raised gross proceeds of £847,000 through a placing (the "Placing") of 77,000,000 shares of no par value in the Company ("Ordinary Shares") at a price of 1.10 pence per share (the "Placing Shares"). The Placing Shares equate to approximately 4.2% of the Company's currently issued share capital.

The funds raised from the Placing will be principally used to accelerate the implementation of the Group's GS Money strategy, including potentially via further acquisitions. Further announcements will be made by the Company in due course as appropriate.

CMC Markets UK Plc ("CMC Markets"), acted as the Company's sole placing agent in respect of the Placing. Brokers wishing to offer their customers access to future CMC Markets transactions, should register their interest here: <https://www.cmcmarkets.com/en-gb/ca.px>.

#### **Corporate Update**

GST continues to focus on the development and roll-out of its innovative GS Money solutions from the Group's GS20 Exchange and Angra Global businesses.

Following the Company's soft launch of its GS20 Exchange in November 2022, the soft launch has been successful and the development of the GS20 Exchange has progressed in accordance with GST's expectations, with a wider roll-out now being undertaken. There has been a progressive build-up of signed-up users, and the Company are greatly encouraged by the market traction the GS20 Exchange is enjoying. The GS20 Exchange is generating revenue for the Company via trading commissions at varying levels depending on the type and size of transaction undertaken.

Angra Global, which was created following the acquisition of PAYPT Finance Ltd, in Canada, in August 2023, and its merger with the Group's existing Angra business based in London, has been onboarding new customers and is trading in line with the Board's expectations. A proportion of the Placing proceeds will be utilised to progress Angra Global's cryptoasset wallet development and enhancements to its white label e-wallet solution.

#### **Admission and Total Voting Rights**

The Placing has been conducted utilising the Company's existing share authorities. The Placing Shares will rank *pari passu* in all respects with the existing shares. The Placing is conditional, *inter alia*, on there being no breach of the obligations under the Placing Agreement entered into between CMC Markets and the Company prior to Admission, and admission of the Placing Shares to trading on the Main Market of the London Stock Exchange ("Admission") becoming effective. Application will be made to the London Stock Exchange for the Placing Shares to be admitted to trading on the Main Market of the London Stock Exchange and the Standard Segment of the FCA Official List. It is expected that Admission will become effective and that dealings in the Placing Shares on the Main Market of the London Stock Exchange will commence on or around 27 November 2023.

On Admission, the Company's issued share capital will consist of 1,915,222,277 Ordinary Shares, each with one voting right. There are 60,000,000 Ordinary Shares held in treasury. Therefore, the Company's total number of Ordinary Shares and voting rights will be 1,855,222,277 and this figure may be used by shareholders following Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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For more information please see: <https://gsttechnologies.co.uk/>

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