

RNS Number : 7400T
Tirupati Graphite PLC
16 November 2023

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Tirupati Graphite plc
('Tirupati' or the 'Company')

Appointment of Joint Broker

Tirupati Graphite plc (TGR.L, TGRHF.OTCQX), the specialist Flake Graphite company and supplier of the critical mineral for the global energy transition, is pleased to announce it has appointed Shard Capital Partners LLP to act as joint broker, working alongside its existing broker Optiva Securities, with immediate effect.

Shishir Poddar, Executive Chairman, commented:

"We are pleased to welcome Shard Capital as our newly appointed joint broker, reflecting the exceptional progress the Company is making. Alongside Optiva Securities, Shard Capital will help us to enhance our capital markets presence to support the continued strong growth trajectory. We remain focused on developing our portfolio of high-quality graphite projects to meet the significant demand required for the energy transition."

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For further information, please visit <https://www.tirupatigraphite.co.uk/> or contact:

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About Tirupati Graphite

Tirupati Graphite Plc is a specialist Graphite producer and a supplier of critical minerals for a decarbonised economy and the energy transition. The Company places a special emphasis on green applications including renewable energy, e-mobility, energy storage and thermal management, and is committed to ensuring its operations are sustainable.

The Company's operations include primary mining and processing in Madagascar where the Company operates two key projects, Sahamamy and Vatomina with a combined 30,000 tpa of currently installed capacity, producing high-quality flake graphite concentrate with up to 97% purity and selling to customers globally.

The Company has also acquired two advanced stage, world class, natural graphite projects in Mozambique. Work has already commenced to optimise the economics for development of the Montepuez graphite project, which is permitted for 100,000tpa production and where substantial construction work has already been undertaken by the previous operator.

information, please contact ms@seg.com or visit www.ms.com.

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