

The following corrects the Director Option Grants announcement released on 17 November 2023 at 15:45 under RNS No. 8802T, in which the number of options granted and resultant option holding for Heather Peacock, and total options granted to John Cronin, were incorrectly stated. The full amended text is set out below.

CyanConnode Holdings plc
("CyanConnode" or the "Company")

Issue of Share Options - Correction

CyanConnode (AIM:CYAN.L), the world leader in narrowband radio mesh networks, announces that, on 17 November 2023, it awarded options to acquire ordinary shares of 2 pence per share in the Company ("Options") to John Cronin, Executive Chairman and to Heather Peacock, Chief Financial Officer, as follows:

Director	No of options	Exercise price (p)	Vesting
John Cronin	600,000	15.75	one third at grant and one third on each of 31 March 2024 and 31 March 2025
	506,082	14.00	one third at grant and one third on each of 31 March 2024 and 31 March 2025
	442,857	17.00	one third on each of 31 January 2024, 31 January 2025 and 31 January 2026
	1,548,939		
Heather Peacock	300,000	15.75	one third at grant and one third on each of 31 March 2024 and 31 March 2025
	204,065	14.00	one third at grant and one third on each of 31 March 2024 and 31 March 2025
	178,577	17.00	one third on each of 31 January 2024, 31 January 2025 and 31 January 2026
	682,642		

These are the first share options awarded to the directors in over two years. This brings the total options held by John Cronin to 3,256,420 being 1.09% of issued share capital and options held by Heather Peacock to 2,216,850 being 0.74% of issued share capital. The above options have been awarded as part of the Company's Unapproved Share Option Scheme. It is anticipated that the options granted today will be converted into shares to be held in the Company's Joint Share ownership Plan ("JSOP") as soon as appropriate, with the same vesting prices and dates as set out above.

In addition to the above share options John Cronin and Heather Peacock currently hold the following shares in the Company's JSOP.

Director	Grant Date	Expiry Date	Participation Price	Shares in JSOP	% of share capital
John Cronin	10/11/21	10/11/26	0.145	5,672,359	
				5,672,359	1.90%
Heather Peacock	10/11/21	10/11/26	0.145	1,331,498	
				1,331,498	0.45%

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