

21 November 2023

**VAALCO Energy, Inc.**  
**("VAALCO" or the "Company")**

**Transaction in own shares**

VAALCO Energy, Inc. (NYSE: EGY; LSE: EGY) ("VAALCO" or the "Company") announces that, further to its announcements on November 1, 2022 and November 18, 2022 of the implementation of its share buyback program (the "**Program**"), the following transactions were made under the Program during the period November 10, 2023 to November 16, 2023.

Transaction date	Daily total volume (in number of shares of common stock)	Daily weighted average price of common stock acquired	Platform
November 10, 2023	25,000	4.0119	XNYS
November 13, 2023	25,000	4.1053	XNYS
November 14, 2023	25,000	4.1690	XNYS
November 15, 2023	25,000	4.2063	XNYS
November 16, 2023	25,000	4.0905	XNYS

All transactions under the Program were made under ISIN US91851C2017 and effected by Roth Capital Partners LLC on behalf of the Company. A full breakdown of the individual trades is attached to this announcement, and can be viewed by clicking [http://www.rns-pdf.londonstockexchange.com/rns/0540U\\_1-2023-11-20.pdf](http://www.rns-pdf.londonstockexchange.com/rns/0540U_1-2023-11-20.pdf) for the trades made on November 10, 2023, [http://www.rns-pdf.londonstockexchange.com/rns/0540U\\_2-2023-11-20.pdf](http://www.rns-pdf.londonstockexchange.com/rns/0540U_2-2023-11-20.pdf) for the trades made on November 13, 2023, [http://www.rns-pdf.londonstockexchange.com/rns/0540U\\_3-2023-11-20.pdf](http://www.rns-pdf.londonstockexchange.com/rns/0540U_3-2023-11-20.pdf) for the trades made on November 14, 2023, [http://www.rns-pdf.londonstockexchange.com/rns/0540U\\_4-2023-11-20.pdf](http://www.rns-pdf.londonstockexchange.com/rns/0540U_4-2023-11-20.pdf) for the trades made on November 15, 2023, and [http://www.rns-pdf.londonstockexchange.com/rns/0540U\\_5-2023-11-20.pdf](http://www.rns-pdf.londonstockexchange.com/rns/0540U_5-2023-11-20.pdf) for the trades made on November 16, 2023. The purpose of the Program is to reduce the share capital of the Company.

Following the transactions referred to above, VAALCO has total issued share capital of 122,425,922 common shares, of which 16,539,122 common shares are held in treasury and 1,084,671 common shares are unvested common shares, which are subject to forfeiture. Therefore, the total voting rights in the Company following the transactions referred to above are 105,886,800.

**About VAALCO**

VAALCO, founded in 1985 and incorporated under the laws of Delaware, is a Houston, USA based, independent energy company with production, development and exploration assets in Africa and Canada.

Following its business combination with TransGlobe in October 2022, VAALCO owns a diverse portfolio of operated production, development and exploration assets across Gabon, Egypt, Equatorial Guinea and Canada.

**For Further Information**

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