

23 November 2023

## Future Metals NL

### Performance Rights Conversion, Issue of Securities, Director Dealing and Change of Admission Date for Osprey Consideration Shares

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX|AIM: FME**) announces, in accordance with the terms of the Company's Performance Rights Plan and the previous issue of Performance Rights approved by shareholders at the Company's general meeting held on 4 June 2021, that 1,966,666 Performance Rights have been converted at nil cost into 1,966,666 fully paid new ordinary shares of no par value each in the Company ("**Ordinary Shares**") by a Director and certain technical contractors of the Company (the "**Conversion Shares**") (the "**Conversion**").

800,000 Conversion Shares shall be issued to Mr Jardee Kininmonth, Managing Director & CEO of the Company. Following the Conversion, Mr Kininmonth will be interested in 1,588,605 Ordinary Shares, representing approximately 0.36% of the Company's issued share capital and further information of Mr other options and remaining Performance Rights held in the Company is set out the Appendix 3Y, available at the following link:

[http://www.rns-pdf.londonstockexchange.com/rns/4607U\\_1-2023-11-23.pdf](http://www.rns-pdf.londonstockexchange.com/rns/4607U_1-2023-11-23.pdf)

### Change of Admission Date for Osprey Consideration Shares

Future Metals also announces that, further to the Company's announcement on 17 November 2023, the admission of the 18,382,352 Consideration Shares (as defined in such announcement) to trading on AIM is now expected to occur at 8.00 a.m. on or around 24 November 2023.

### Admission to Trading on AIM and Total Voting Rights

Application has been made to the London Stock Exchange plc for the admission to trading on AIM of the abovementioned 18,382,352 Consideration Shares on 24 November 2023 and for the admission of the 1,966,666 Conversion Shares on 28 November 2023 ("**Admission**"). Admission is expected to take effect and dealings commence at 8.00 a.m. (London time) on or around 24 and 28 November 2023, respectively.

Following admission of the Consideration Shares, the number of Ordinary Shares in issue, and the total voting rights in the Company will be 440,253,055. Following admission of the Conversion Shares, the number of Ordinary Shares in issue, and the total voting rights in the Company will be 442,219,721. These figures may be used by shareholders as the denominator for the calculations by which they determine whether they are required to notify their interest in, or a change of their interest in, the Company under the provisions of the Company's constitution.

This announcement has been approved for release by the Board of Future Metals NL.

### Further Information

For further information please refer to the ASX platform under ASX code FME or visit the Company's website at [www.future-metals.com.au](http://www.future-metals.com.au).

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Sasha Sethi	

### PDMR Notification Form:

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jardee Kininmonth
2.	Reason for the Notification	
a)	Position/status	Managing Director & CEO
b)	Initial notification/amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Future Metals NL	
b)	LEI	213800WZ1MNQPOAKNU50	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares	
	Identification code	AU0000157745	
b)	Nature of the Transaction	Conversion of performance rights into new Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	800,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	21 November 2023	
f)	Place of the transaction	Outside of a trading venue	

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