

(LSE: PEYS/PEY)

Princess Private Equity Holding Limited

Princess Q3 2023 results, appointment of new chair and webcast details

Q3 2023 financial highlights

Princess Private Equity Holding Limited today publishes its third quarter results for 2023. The key financial highlights are:

- Net asset value ("NAV") developed positively and closed Q3 at EUR 15.12 per share, representing a NAV total return of 2.4% in Q3, 6.0% year-to-date.
- Share price total return was 2.9% in Q3, 31.5% year-to-date.
- In Q3, value creation of 2.0% was the main driver of NAV growth with currency effects of 1.4% also contributing to performance. The three largest contributors were: PCI Pharma Services, Vishal Mega Mart and Galderma.
- The total capital invested by Princess in Q3 amounted to EUR 1.9 million of additional follow-on investments in portfolio companies.
- Princess received distributions amounting to EUR 13.9 million in Q3, of which EUR 9.9 million stemmed from direct investments.

Appointment of new chair

Today, the Princess Board welcomes Peter McKellar as the new Chair, following an extensive recruitment process. As part of his initial responsibilities, Mr. McKellar, together with the other directors, will be focusing on further strengthening the Board with the recruitment of a minimum of two additional Non-Executive Directors before the next Annual General Meeting. These appointments will bolster the Board's expertise to ensure it has the necessary skills and experience to support the strategic direction of the Company. Additionally, the Board is committed, in the near term, to working with the Company's investment manager to enhance engagement with current and prospective shareholders and to establishing a clear and robust capital allocation policy appropriate to the Company's investment strategy, portfolio liquidity and prevailing market conditions. The Board reiterates its strong commitment to the dividend objective, which it recognises is important to many Princess shareholders.

We would also like to take this opportunity to express our gratitude to Fionnuala Carvill for stepping in as the Interim Chair since Richard Battey's retirement earlier this year. We appreciate the leadership Ms. Carvill provided during her tenure and are grateful for her service to the Company.

Princess Q3 2023 results webcast details

Princess will hold a quarterly investor update today **Thursday, 23 November 2023, at 10:00 GMT / 11:00 CET**. During the webcast, Partners Group, the Investment Manager to Princess, will give an update on the recent developments of the Princess portfolio based on unaudited figures as of 30 September 2023. Please find the registration details below or on the Company's webpage.

Date: **Thursday, 23 November 2023**

Time: 10:00 - 11:00 GMT (Dublin, London)
11:00 - 12:00 CET (Zürich, Frankfurt)

Webcast: To access the live webcast please use this [LINK](#).

Phone numbers: +44 (0)207 107 06 13 (from the UK)
+41 (0)58 310 50 00 (from Continental Europe)
All lines will be open 10 minutes prior to the beginning of the conference call.

Other international numbers available [HERE](#).

The results presentation is now available at: <https://www.princess-privateequity.net/en/investor-relations/web-cast-live-events/>.

Ends.

About Princess

Princess is an investment holding company founded in 1999 and domiciled in Guernsey. It invests in private equity direct investments. Princess is managed in its investment activities by Partners Group, a global private markets investment management firm with USD 142 billion in investment programs under management in private markets, of which USD 74 billion in private equity. Princess aims to provide shareholders with long-term capital growth and an attractive dividend yield. Princess is traded on the Main Market of the London Stock Exchange (ticker: PEY for the Euro Quote; PEYS for the Sterling Quote).

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Notes:

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