

AIM: AXS
Euronext Amsterdam: AXS

27 November 2023

Accsys Technologies PLC
("Accsys", the "Group" or the "Company")

Notifiable Interest - De Engh B.V.

TR-1: Standard form for notification of major holdings

| NOTIFICATION OF MAJOR HOLDINGS | | | | |
|---|---|--|--------------------------------|--|
| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: | | Accsys Technologies plc | | |
| 1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) | | | | |
| Non-UK issuer | | | | |
| 2. Reason for the notification (please mark the appropriate box or boxes with an "X") | | | | |
| An acquisition or disposal of voting rights | | | | |
| An acquisition or disposal of financial instruments | | | | |
| An event changing the breakdown of voting rights | | | | |
| Other (please specify) ⁱⁱⁱ : | | As a result of Hoogh Blarick BV and Teslin Participaties Coöperatief UA having entered into a relationship agreement with Accsys, a lasting common policy applies. | | |
| 3. Details of person subject to the notification obligation^{iv} | | | | |
| Name | | "Hoogh Blarick" B.V. | | |
| City and country of registered office (if applicable) | | Naarden, The Netherlands | | |
| 4. Full name of shareholder(s) (if different from 3.) ^v | | | | |
| Name | | De Engh B.V. | | |
| City and country of registered office (if applicable) | | Naarden, the Netherlands | | |
| 5. Date on which the threshold was crossed or reached^{vi}: | | 23/11/2023 | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | 24/11/2023 | | |
| 7. Total positions of person(s) subject to the notification obligation | | | | |
| | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer ^{vii} |

| | | | | |
|--|---|--|---|--|
| | | | | |
| Resulting situation on the date on which threshold was crossed or reached | 29.28000% | 0.00% | 29.28000% | 70,064,708 |
| Position of previous notification (if applicable) | 14.35000% | - | 14.35000% | |
| 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii} | | | | |
| A: Voting rights attached to shares | | | | |
| Class/type of shares ISIN code (if possible) | Number of voting rights ^{ix} | | % of voting rights | |
| | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| GB00BQQFX454 | 34,343,727 | 35,720,981 | 14.35000% | 14.93000% |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | 70,064,708 | | 29.28000% | |
| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a)) | | | | |
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
| | | | | |
| | | | | |
| | | | | |
| | | SUBTOTAL 8. B 1 | | |
| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) | | | | |
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Physical or cash settlement ^{xii} | Number of voting rights |
| | | | | |

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|--|--|---------------------------|--|--|
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| | | SUBTOTAL 8.B.2 | | |

| 9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X") | | | |
|--|--|--|---|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | | | X |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary) | | | |
| Name ^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
| | | | |
| | | | |
| | | | |
| 10. In case of proxy voting, please identify: | | | |
| Name of the proxy holder | | | |
| The number and % of voting rights held | | | |
| The date until which the voting rights will be held | | | |
| 11. Additional information^{xvi} | | | |
| | | | |

| | |
|----------------------------|----------------------------|
| Place of completion | Amsterdam, The Netherlands |
| Date of completion | 24 November 2023 |

ENDS

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Notes to editors:

Accsys (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably.

Accsys transforms fast-growing, certified sustainable wood into building materials with characteristics that match or better those of man-made, intensely resource-depleting and heavily carbon-polluting alternatives.

The company's primary focus is on the production of Accoya wood and Tricoya wood elements, as well as technology licensing via its subsidiaries Titan Wood Limited and Tricoya Technologies Limited. Accsys has its head office in London, UK, production operations in Arnhem, the Netherlands, an American office in Dallas, Texas, and is constructing the world's first Tricoya plant in Hull, UK.

Accsys is committed to a more sustainable world and uses abundantly available wood sources that are certified as sustainable. With our business model already aligned with several UN Sustainable Development Goals, Accsys is currently working on identifying further strategic ESG priorities to have an even greater positive impact on the world.

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

More information about Accsys can be found at www.accsysplc.com

Accoya wood is a sustainable, durable and stable solid wood product with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and, because it is no longer easily digestible, extremely durable. Produced from certified (e.g. FSC®) sustainable sources, Accoya wood has many environmental credentials and ecolabels, and is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment.

With an up to 50-year warranty and 70+ year service life, the combination of sustainability, dimensional stability, durability and retained strength means that Accoya wood offers a wealth of new opportunities to architects, designers, specifiers, manufacturers and homeowners. These benefits result in lower maintenance and total cost of ownership while also offering significant sustainability benefits. For more information about Accoya® wood, visit www.accoya.com.

Tricoya wood elements (www.tricoya.com) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard (MDF) and particle-board.

Panel products made with Tricoya wood elements are truly durable and stable enough for use outdoors and in wet environments. Combining the sustainability, durability and stability from our acetylation process with the ease of use and quality finish of wood panel products, the enhanced durability and dimensional stability opens new opportunities for the use of these products, making them suitable in applications and environments that previously required solid wood, synthetic or unsustainable materials.

Tricoya wood elements have been lauded as the first major innovation in the wood composites industry in more than 30 years. For more information about Tricoya wood elements, visit www.tricoya.com.

Wood acetylation is a process which increases the naturally occurring acetyl content of wood, thereby changing its physical properties. When carried out to a sufficient degree throughout the wood, as with Accsys' proprietary process, it significantly reduces the ability of the wood to absorb water without adding any toxic or harmful compounds, elements or substances that were not already present in the wood. This makes it much more dimensionally stable and, because it is no longer easily digestible to most organisms, extremely durable.

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