

## Notification of major holdings

### 1. Issuer Details

#### Issuer Name

Ethernity Networks Ltd

#### UK or Non-UK Issuer

Non-UK Issuer

### 2. Reason for Notification

An acquisition or disposal of voting rights

### 3. Details of person subject to the notification obligation

#### Name

5G Innovation Leaders Fund, LLC and affiliates (the "Shareholder")

#### City of registered office (if applicable)

Wilmington, Delaware

#### Country of registered office (if applicable)

USA

### 4. Details of the shareholder

Name	City of registered office	Country of registered office
BNP Paribas Securities Services as Custodian	New York	USA

### 5. Date on which the threshold was crossed or reached

22 November 2023

### 6. Date on which Issuer notified

27 November 2023

### 7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	13.39%	N/A	13.39%	26,000,000
Position of previous notification (if applicable)	23.13%	N/A	23.13%	

### 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

#### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Ordinary Shares		26,000,000		13.39%
Sub Total 8.A	26,000,000		13.39%	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

#### 9. Information in relation to the person subject to the notification obligation

N/A

#### 10. In case of proxy voting

N/A

#### 11. Additional Information

The Shareholder hereby informs Ethernity Networks Ltd that as of 27 November 2023, the Shareholder holds 26,000,000 voting shares of Ethernity Networks Ltd, which is equivalent to a voting share ownership percentage of 13.39% of Ethernity Networks Ltd, as of the same date.

This notice is being delivered to Ethernity Networks Ltd pursuant to Article 73 of the Amended and Restated Articles of Association of Ethernity Networks Ltd.

#### 12. Date of Completion

27 November 2023

#### 13. Place Of Completion

United States of America

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