

THE MERCANTILE INVESTMENT TRUST PLC
(the 'Company')

REPURCHASE OF ORDINARY SHARES INTO TREASURY

Legal Entity Identifier: 549300BGX3CJIHLP2H42

The Company has today purchased into Treasury 173,294 Ordinary shares at 204.61 pence per share.

Following the transaction the Company holds 157,321,166 ordinary shares in Treasury. The shares in issue less the total number of Treasury shares is 787,171,014.

The Company will only re-issue shares held in Treasury at a premium to net asset value.

28th November 2023

For further information, please contact:

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