RNS Number : 4841W Oil and Gas Development Company Ltd 12 December 2023

> CS04-08 (PSX/LSE/SECP) December 12, 2023

The General Manager, Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, **Karachi**-74000, Pakistan.

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Subject: Production Revival at Kunnar Pasakhi Deep (KPD) Field

Dear Sir,

Oil & Gas Development Company Limited (OGDCL) as part of its production optimization drive has successfully re-injected six (06) low pressure wells from Kunnar Pasakhi Deep (KPD) Field through in-house arrangement of compression and operational modifications. This has resulted in enhancement of 16 MMSCFD of gas, 150 BPD of condensate and 18 MTD LPG from the Field. The gas is being injected in M/s Sui Southern Gas Company Limited (SSGCL) network with effect from 11.12.2023

2. KPD Field is located in the Sindh Province about 25 km from Hyderabad. The field is currently producing 1600 BPD Condensate, 107 MMSCFD Sale Gas and 195 MTD LPG with two trains of Amine Sweetening and Glycol Dehydration units, LPG extraction and allied utilities. It is pertinent to mention here that OGDCL's relentless efforts to address the decline in gas production and enhance national energy security reflect its commitment to the socio-economic development of Pakistan.

3. The above information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad) A/Company Secretary

Copy:

Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan,63, NIC Building, Jinnah Avenue, Blue Area, **Islamabad.** RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

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