

14 December 2023

METALS EXPLORATION PLC
("Metals Exploration" or the "Company")
Exercise of Options and Total Voting Rights

Metals Exploration, a gold producer in the Philippines, announces that it has received a notice of exercise from a former director of the Company in respect of options over 2,200,000 new ordinary shares of £0.0001 each ("Ordinary Shares"), at an exercise price equal to nominal value.

Admission and total voting rights

Application is being made to the London Stock Exchange plc for the admission of the 2,200,000 new Ordinary shares to trading on AIM ("Admission"), which is expected to take place at 8.00 a.m. on or around 20 December 2023.

Following Admission, the Company will have 2,098,144,721 Ordinary Shares in issue. The Company does not currently hold any shares in treasury and therefore this figure may be used by shareholders in the Company as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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