

Spectra Systems Corporation

("Spectra" or the "Company")

Exercise of Options and transfer of shares

Spectra Systems Corporation, a leader in machine-readable high speed banknote authentication, brand protection technologies and gaming security software, announces the exercise of options by Nabil Lawandy, Chief Executive Officer and Director of Spectra.

Mr. Lawandy has exercised options for over 1,881,063 shares of common stock of \$0.01 each in the Company ("Shares"), with an exercise price 25p per share on 7 December 2023. Mr. Lawandy has elected to utilize the net cashless exercise feature and has surrendered 209,940 shares to the Company at the prevailing market price of 224p. on 11 December 2023. Accordingly, Mr. Lawandy will be issued a net total of 1,671,123 shares, increasing his interest in the issued share capital of the Company to the current number 3,918,859 shares, representing 8.39% of its issued share capital.

Accordingly, the Company has issued and will apply for 1,671,123 Shares to be admitted to trading on AIM, which is expected to take place on or around 20 December 2023 ("Admission").

In addition, the Company announces the restricted legends have been removed of Regulation S for an additional 16,324 shares of common stock.

As a result, these share have transferred from the Regulation S stock line ISIN number USU8457D1091 (AIM:SPSC) into the unrestricted line ISIN number US84756T1060 (AIM:SPSY).

Following Admission, the Company's issued share capital will comprise:

- 711,377 shares in the Regulation S stock line ISIN number USU8457D1091 (AIM:SPSC); and
- 46,018,860 shares in the unrestricted line ISIN number US84756T1060 (AIM:SPSY).

In accordance with the provisions of the Disclosure Guidance and Transparency Rules of the FCA ("DTRs"), the issued share capital of Spectra upon Admission is 46,730,237 shares with voting rights attached (one vote per share). There are no shares held in treasury, therefore this figure may be used by shareholders as the denominator for the calculation by which they will determine whether they are required to notify their interest in, or a change to their interest in, Spectra under the DTRs.

Enquiries:

Spectra Systems Corporation Tel: +1 (0)401 274 4700
Dr. Nabil Lawandy, Chief Executive Officer

WH Ireland Limited (Nominated Adviser and Broker) Tel: +44 (0)207 220 1650
Chris Fielding (Managing Director, Corporate Finance)

Allenby Capital Limited (Joint Broker) Tel: +44 (0)20 3328 5665
Nick Naylor/James Reeve (Corporate Finance)
Amrit Nahal (Sales and Corporate Broking)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how

RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEDZMMZDKMGFZM