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18 December 2023

AFC Energy PLC
("AFC Energy" or the "Company")

Appointment of Additional Corporate Broker

AFC Energy is pleased to announce the appointment of RBC Europe Limited ("RBC") as joint corporate broker to work alongside Peel Hunt and Zeus, with immediate effect. RBC brings strong global energy transition expertise and will work with AFC Energy and its broking team in supporting the scale up required from AFC Energy's growing commercial opportunities, introducing new institutional investors and assessing strategic investor interest in the UK, Europe and North America.

For further information, please contact:

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Peel Hunt LLP - Nominated Adviser and Joint Broker Richard Crichton / Tom Ballard / Georgia Langoulant	+44 (0) 207 418 8900
Zeus - Joint Broker David Foreman / James Homigold (Investment Banking) Dominic King (Corporate Broking) / Rupert Woolfenden (Sales)	+44 (0) 203 829 5000
RBC Capital Markets - Joint Broker Matthew Coakes / Eduardo Famini Teri Su / Jack Wood	+44 (0) 20 7653 4000
FTI Consulting - Financial PR Advisors Ben Brewerton / Nick Hennis / Dhruv Soni	+44 (0) 203 727 1000 afcenergy@fticonsulting.com

About AFC Energy

AFC Energy plc is a leading provider of hydrogen energy solutions, to provide clean electricity for on and off grid power applications. The Company's fuel cell technology is now deployable as electric vehicle chargers, off-grid decentralised power systems for construction and temporary power with emerging opportunities across maritime, data centres and rail as part of a portfolio approach to the decarbonisation of society's growing electrification needs.

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