



19 December 2023

Chariot Limited
("Chariot", the "Company")

Grant of Deferred Share Awards

In line with best practice corporate governance for AIM companies, Chariot aims to remunerate its Directors through an appropriate mix of cash and share awards, thus aligning their interests with those of its shareholders. With this purpose the Annual Bonus Scheme looks to reward the achievement of pre-defined corporate performance targets through the grant of deferred bonus share awards based on the extent to which these targets were achieved during the preceding period.

As a result, the following Directors were granted deferred bonus share awards in the form of nil cost options over ordinary shares ("Ordinary Shares") on 19 December 2023. Subject to continuing office, these share awards will vest evenly over the next three years on 30 June 2024, 2025 and 2026 and will remain exercisable until 18 December 2033.

Directors	Position	Number of Shares Awarded
George Canjar	Chairman	427,723
Adonis Pouroulis	Chief Executive Officer	977,654
Julian Maurice-Williams	Chief Financial Officer	733,240
Duncan Wallace	Technical Director	733,240

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, as retained in the UK pursuant to S3 of the European Union (Withdrawal) Act 2018.

Enquiries

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NOTES FOR EDITORS:

About Chariot

Chariot is an Africa focused transitional energy group with three business streams, Transitional Gas, Transitional Power and Green Hydrogen.

Chariot Transitional Gas is focused on high value, low risk gas development projects in Morocco, a fast-growing emerging economy, with a clear route to early monetisation, delivery of free cashflow and material exploration upside.

Chariot Transitional Power is focused on providing competitive, sustainable and reliable energy and water solutions across the continent through building, generating and trading renewable power.

Chariot Green Hydrogen is partnering with TEH2 (80% owned by TotalEnergies, 20% by the EREN Group) and the Government of Mauritania on the potential development of a 10GW green hydrogen project, Project Nour in Mauritania, and are progressing pilot projects in Morocco.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.

<https://chariotenergygroup.com>

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	George Canjar					
2.	Reason for the Notification						
a)	Position/status	Chairman					
b)	Initial notification/Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Chariot Limited					
b)	LEI	21380046DOGKITYU6X54					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary Shares. ISIN for Chariot Limited Ordinary Shares: GG00B2R9PM06					
b)	Nature of the transaction	Grant of options over Ordinary Shares. In accordance with the Company's Non-Executive Directors' Restricted Share Unit Plan these options will vest in equal instalments over the next three years on 30 June 2024, 2025 and 2026 and will remain exercisable until 18 December 2033.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>427,723</td></tr></table>		Price(s)	Volume(s)	£nil	427,723
Price(s)	Volume(s)						
£nil	427,723						
d)	Aggregated information: <ul style="list-style-type: none">• Aggregated volume• Price	Not applicable, single transaction.					
e)	Date of the transaction	19 December 2023					
f)	Place of the transaction	Outside a trading venue.					

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Adonis Pouroulis
2.	Reason for the Notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Chariot Limited
b)	LEI	21380046DOGKITYU6X54
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b)	Nature of the transaction	Grant of options over Ordinary Shares. In accordance with the Company's Long Term Incentive Share Scheme these options will vest evenly over the next three years on 30 June 2024, 2025 and 2026 and will remain exercisable

		until 18 December 2033.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£nil</td><td>977,654</td></tr></table>		Price(s)	Volume(s)	£nil	977,654
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f)	Place of the transaction	Outside a trading venue.					

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Julian Maurice-Williams					
2.	Reason for the Notification						
a)	Position/status	Chief Financial Officer					
b)	Initial notification/Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
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e)	Date of the transaction	19 December 2023					
f)	Place of the transaction	Outside a trading venue.					

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Duncan Wallace
2.	Reason for the Notification	
a)	Position/status	Technical Director
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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b)	LEI	21380046DOGKITYU6X54
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