

Oriole Resources PLC

('Oriole' or 'the Company')

Holding(s) in Company

Oriole Resources PLC (AIM: ORR), the AIM-quoted exploration company focussed on West Africa, has received the below notification from Lanstead Capital Investors LP, confirming that it now holds 898,922,712 ordinary shares in the Company, representing 23.26% of the issued share capital.

**** ENDS ****

For further information please visit www.orioleresources.com, @OrioleResources on Twitter, or contact:

Oriole Resources Plc

Tel: +44 (0)23 8065 1649

Tim Livesey / Bob Smeeton / Claire Bay

BlytheRay (IR/PR Contact)

Tel: +44 (0)20 7138 3204

Tim Blythe / Megan Ray

Grant Thornton UK LLP

Tel: +44 (0)20 7383 5100

Samantha Harrison / Ciara Donnelly

SP Angel Corporate Finance LLP

Tel: +44 (0)20 3470 0470

Ewan Leggat / Harry Davies-Ball

Notes to Editors:

Oriole Resources PLC is an AIM-listed gold exploration company, operating in West Africa. It is focussed on early-stage exploration in Cameroon, where the Company has a maiden Resource of 305,000 oz Au in the JORC Inferred category at the Bibemi project and has identified multi-kilometre gold and lithium anomalism within the district-scale Central Licence Package project. The Company is currently working towards the completion of two earn-in agreements with Ghana-based BCM International Limited ('BCM') to fast track the Bibemi project and the Mbe licence (part of the CLP), with BCM committing to signature payments, US\$4 million exploration and resource-based success payments at each project in return for up to 50% ownership. The deals are expected to be completed by the end of 2023.

At the more advanced Senala gold project in Senegal, AGEM Senegal Exploration Suarl ('AGEM'), a wholly-owned subsidiary of Managem Group, has earned an initial 51% beneficial interest by spending US\$4 million and has the option to spend up to a further US\$4 million by 28 February 2024 to earn a further 19% interest. The Company also has several interests and royalties in companies operating in East Africa and Turkey that could deliver future cash flow.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	Oriole Resources PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK Issuer	

2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv}				
Name		Lanstead Capital Investors LP		
City and country of registered office (if applicable)				
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		18/12/2023		
6. Date on which issuer notified (DD/MM/YYYY):		19/12/2023		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	23.26%	0.00%	23.26%	3,864,539,005
Position of previous notification (if applicable)	26.23%	0	26.23%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B0T29327	898,922,712	0	23.26%	0.00%
SUBTOTAL 8. A	898,922,712		23.26%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A				
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))				
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Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
N/A					
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
N/A			

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	LON
Date of completion	19/12/2023

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